

ROKMASTER RESOURCES CORP.

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED JUNE 30, 2026

(Stated in Canadian Dollars unless noted otherwise)

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

These unaudited condensed consolidated interim financial statements of Rokmaster Resources Corp. ("the Company") and related information presented in this financial report are the responsibility of the Company's management and have been approved by the Board of Directors. These unaudited condensed consolidated interim financial statements have been prepared in accordance with IFRS Accounting Standards and reflect management's best estimates and judgments based on information currently available.

Management has developed and maintains a system of internal controls to ensure that the Company's assets are safeguarded, transactions are authorized and properly recorded, and financial information is reliable.

The Board of Directors is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal controls through its Audit Committee, which is comprised of a majority of non-management directors. The Audit Committee reviews the results of the audit and the annual consolidated financial statements prior to their submission to the Board of Directors for approval.

These unaudited condensed consolidated interim financial statements have not been reviewed by the Company's auditors.

"John Mirko" (signed)

John Mirko
Chief Executive Officer

Vancouver, British Columbia

"Michael Malana" (signed)

Michael Malana
Chief Financial Officer

Vancouver, British Columbia

Rokmaster Resources Corp.
Condensed Consolidated Interim Statements of Financial Position

(Stated in Canadian Dollars Unless Noted Otherwise)

Unaudited

As at	June 30, 2026	December 31, 2025
ASSETS		
Current assets:		
Cash	\$ 491,771	\$ 871,023
Amounts receivable <i>(Note 5)</i>	86,923	52,989
Prepays and deposits	7,680	10,726
	586,374	934,738
Non-current assets:		
Reclamation bonds <i>(Note 6)</i>	61,500	61,500
Mineral interests <i>(Note 7)</i>	1,330,000	1,282,500
Total assets	\$ 1,977,874	\$ 2,278,738

LIABILITIES AND SHAREHOLDERS' DEFICIENCY

Current liabilities:		
Accounts payable and accrued liabilities <i>(Notes 8 and 11)</i>	\$ 2,036,306	\$ 2,103,851
Due to related party <i>(Note 11)</i>	1,566,000	1,343,000
Total liabilities	3,602,306	3,446,851

SHAREHOLDERS' DEFICIENCY

Share capital <i>(Note 9)</i>	24,115,625	24,093,125
Reserves	13,822,344	13,822,344
Accumulated deficit	(39,562,401)	(39,083,582)
Total shareholders' deficiency	(1,624,432)	(1,168,113)
Total liabilities and shareholders' deficiency	\$ 1,977,874	\$ 2,278,738

Nature of operations and going concern *(Note 1)*

Subsequent events *(Note 14)*

ON BEHALF OF THE BOARD:

"John M. Mirko", Director

"Michael Cowin", Director

See accompanying notes to the condensed consolidated interim financial statements

Rokmaster Resources Corp.**Condensed Consolidated Interim Statements of Loss and Comprehensive Loss***(Stated in Canadian Dollars Unless Noted Otherwise)*

Unaudited

	Six months ended June 30,	
	2026	2025
Expenses		
Consulting fees <i>(Note 11)</i>	\$ 105,513	\$ 106,000
Corporate listing and filings fees	11,206	16,100
Exploration and evaluation expenditures <i>(Notes 7b, 10 and 11)</i>	350,167	43,953
Office and general	9,944	11,119
Professional fees	15,314	101
Rent	5,400	16,200
Travel, public and shareholder relations and conferences	2,625	23,784
Loss from operations	(500,169)	(217,257)
Other items		
Write-off of accounts payable	21,350	-
Net and comprehensive loss for the period	\$ (478,819)	\$ (217,257)
Weighted average number of common shares outstanding		
– basic and diluted	198,747,071	165,554,014
Net loss per common share – basic and diluted	\$ (0.00)	\$ (0.00)

See accompanying notes to the condensed consolidated interim financial statements

Rokmaster Resources Corp.
Condensed Consolidated Interim Statements of Cash Flows

(Stated in Canadian Dollars Unless Noted Otherwise)

Unaudited

	Six months ended June 30,	
	2026	2025
Operating activities		
Net loss for the period	\$ (478,819)	\$ (217,257)
Items not affected by cash:		
Write-off of accounts payable	(21,350)	-
Changes in non-cash working capital:		
Amounts receivable	(33,934)	16,572
Prepays and deposits	3,046	(11,995)
Accounts payable and accrued liabilities	(46,195)	27,190
Cash used in operating activities	(577,252)	(185,490)
Investing activities		
Reclamation bonds	-	(7,200)
Acquisition of mineral interests	(25,000)	(15,000)
Cash used in investing activities	(25,000)	(22,200)
Financing activities		
Proceeds from private placements	-	450,000
Share issue costs	-	(3,815)
Proceeds from due to related party	223,000	193,000
Cash provided by financing activities	223,000	639,185
Increase (decrease) in cash	(379,252)	431,495
Cash - beginning of the period	871,023	6,821
Cash - end of the period	\$ 491,771	\$ 438,316
Supplemental schedule of non-cash financing activities		
Fair value of warrants issued in connection with financing <i>(Note 9b)</i>	\$ -	\$ 82,007
Shares issued for mineral interests <i>(Note 9b)</i>	\$ 22,500	\$ 17,500

See accompanying notes to the condensed consolidated interim financial statements

Rokmaster Resources Corp.
Condensed Consolidated Interim Statements of Shareholders' Deficiency

(Stated in Canadian Dollars Unless Noted Otherwise)

Unaudited

	Share Capital					
	Number of shares	Amount	Reserves	Accumulated Deficit	Total	
Balance at December 31, 2024	163,240,478	\$ 23,240,331	\$ 13,525,927	\$ (38,424,987)	\$ (1,658,729)	
Shares issued for cash	16,250,000	367,993	82,007	-	450,000	
Share issue costs	-	(3,815)	-	-	(3,815)	
Shares issued for mineral properties	500,000	17,500	-	-	17,500	
Flow-through premium	-	(31,250)	-	-	(31,250)	
Net loss for the period	-	-	-	(217,257)	(217,257)	
Balance at June 30, 2025	179,990,478	\$ 23,590,759	\$ 13,607,934	\$ (38,642,244)	\$ (1,443,551)	
Balance at December 31, 2025	198,340,478	\$ 24,093,125	\$ 13,822,344	\$ (39,083,582)	\$ (1,168,113)	
Shares issued for mineral properties	500,000	22,500	-	-	22,500	
Net loss for the period	-	-	-	(478,819)	(478,819)	
Balance at June 30, 2026	198,840,478	\$ 24,115,625	\$ 13,822,344	\$ (39,562,401)	\$ (1,624,432)	

See accompanying notes to the condensed consolidated interim financial statements

Rokmaster Resources Corp.

Notes to the Condensed Consolidated Interim Financial Statements

For the six months ended June 30, 2026 and 2025

(Stated in Canadian Dollars unless noted otherwise)

Unaudited

1. Nature of Operations and Going Concern

Rokmaster Resources Corp. (the “Company” or “Rokmaster”) was incorporated on December 21, 2010 under the Business Corporations Act (British Columbia). The Company is listed on the TSX Venture Exchange (“TSXV”) under the symbol “RKR”, on the OTCQB in the USA under the symbol “RKMSF” and on the Frankfurt Stock Exchange under the symbol “1RR1.” The Company’s head office, principal address and records office is located at 615 – 625 Howe Street, Vancouver, British Columbia, Canada V6C 2T6. The Company’s registered address is located at Suite 2300, Bentall 5, 550 Burrard Street, Vancouver, British Columbia, Canada V6C 2B5. Rokmaster is primarily engaged in the acquisition of mineral resource properties and the exploration and development of such properties for minerals. Minerals of interest to the Company include precious metals, base metals and industrial minerals.

These consolidated financial statements have been prepared on the basis that the Company will continue as a going concern, which assumes that the Company will be able to meet its commitments, continue operations, and realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. As at June 30, 2026, the Company has incurred losses since inception, has no recurring source of revenue, has an accumulated deficit of \$39,562,401 (December 31, 2025 – \$39,083,582) and a working capital deficiency of \$3,015,932 (December 31, 2025 – \$2,512,113). These material uncertainties cast significant doubt upon the Company’s ability to continue as a going concern.

The Company will need to raise sufficient funds as the Company’s current assets are not sufficient to finance its operations and administrative expenses. The Company is evaluating financing options including, but not limited to, the issuance of additional equity and debt. The Company has no assurance that such financing will be available or be available on favourable terms. Factors that could affect the availability of financing include the Company’s performance (as measured by numerous factors including the progress and results of its projects), the state of international debt and equity markets, investor perceptions and expectations and the global financial and metals markets.

These condensed consolidated interim financial statements do not reflect the adjustments to the carrying values of assets and liabilities and the reported expenses and statement of financial position classifications that would be necessary were the going concern assumption inappropriate, and these adjustments could be material.

2. Basis of Presentation

a. Statement of Compliance

These unaudited condensed consolidated interim financial statements have been prepared in accordance with International Accounting Standard (“IAS”) 34 – Interim Financial Reporting under International Financial Reporting Standards (“IFRS”) issued by the International Accounting Standards Board (“IASB”). These unaudited condensed consolidated interim financial statements follow the same accounting policies and methods of application as the Company’s most recent annual financial statements. These unaudited condensed consolidated interim financial statements do not contain all of the information required for full annual consolidated financial statements. Accordingly, these unaudited condensed consolidated interim financial statements should be read in conjunction with the Company’s audited December 31, 2025 annual consolidated financial statements, which were prepared in accordance with IFRS as issued by the IASB.

b. Approval of the Condensed Consolidated Interim Financial Statements

These unaudited condensed consolidated interim financial statements were reviewed by the Company’s Audit Committee and approved authorized for issuance by the Board of Directors on August 31, 2026.

Rokmaster Resources Corp.

Notes to the Condensed Consolidated Interim Financial Statements

For the six months ended June 30, 2026 and 2025

(Stated in Canadian Dollars unless noted otherwise)

Unaudited

c. Measurement basis

These condensed consolidated interim financial statements are prepared on the historical cost basis except for certain financial instruments, which are measured at fair value. All amounts are expressed in Canadian dollars unless otherwise stated.

d. Basis of Consolidation

These condensed consolidated interim financial statements include the accounts of the Company and its wholly-owned subsidiaries 1434001 B.C. Ltd. ("1434001") which is incorporated in British Columbia, Canada and APX Minerals Inc. which is incorporated in Nevada, USA. The financial results of the subsidiaries are included in these condensed consolidated interim financial statements from the date of acquisition. Intercompany balances and transactions are eliminated on consolidation.

e. Significant accounting estimates and judgments

The Company makes estimates and assumptions about the future that affect the reported amounts of assets and liabilities. Estimates and judgments are continually evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the future, actual experience may differ from these estimates and assumptions.

In preparing these condensed consolidated interim financial statements, the significant estimates and judgements made by management in applying the Company's accounting policies and key sources of estimation and judgement uncertainty were the same as those that were applied to the audited annual consolidated financial statements for the year ended December 31, 2025.

3. Amounts Receivable

Amounts receivable as at June 30, 2026 and December 31, 2025 consist of the following:

	June 30, 2026	December 31, 2025
GST receivable	\$ 54,523	\$ 31,389
Reimbursable shared office expenses	32,400	21,600
Total	\$ 86,923	\$ 52,989

4. Reclamation Bonds

As at June 30, 2026 and December 31, 2025, the Company held deposits in the form of guaranteed investment certificates ("GIC") with a Canadian financial institution as part of a Safe Keeping Agreement entered into by the Company by order of the B.C. Ministry of Energy and Mines (the "BC MEM").

Details of deposits as at June 30, 2026 and December 31, 2025 are as follows:

	June 30, 2026	December 31, 2025
Hanson Property	\$ 16,200	\$ 16,200
Duncan Lake Zinc-Lead Project	21,500	21,500
Selkirk Project	4,500	4,500
Nechako Project	13,100	13,100
Big Copper Property	2,700	6,200
Total	\$ 58,000	\$ 61,500

Rokmaster Resources Corp.

Notes to the Condensed Consolidated Interim Financial Statements

For the six months ended June 30, 2026 and 2025

(Stated in Canadian Dollars unless noted otherwise)

Unaudited

5. Mineral Interests

a. Details of mineral interests capitalized are as follows:

	Duncan Lake ⁽¹⁾	Big Copper ⁽¹⁾	Nechako & Hanson Projects	Total
Balance, December 31, 2024	\$ 1,146,000	\$ 69,500	\$ -	\$ 1,215,500
Shares	-	-	40,000	40,000
Cash	-	-	27,000	27,000
Balance, December 31, 2025	\$ 1,146,000	\$ 69,500	\$ 67,000	\$ 1,282,500
Shares	-	-	22,500	22,500
Cash	-	-	25,000	25,000
Balance, June 30, 2026	\$ 1,146,000	\$ 69,500	\$ 114,500	\$ 1,330,000

⁽¹⁾ On November 17, 2023, the Company announced that it entered into an arrangement agreement with its wholly-owned subsidiary, 4Metals Exploration Ltd. ("4Metals") to spin out to its shareholders its interests in the Duncan Lake Zinc-Lead Project (Note 6d) and Big Copper Project (Note 6e). On January 12, 2024, the Company received approval for the proposed Plan of Arrangement (the "Arrangement") with 4Metals from its shareholders and from the Supreme Court of British Columbia on January 17, 2024. The closing of the Arrangement with 4Metals is subject to several conditions including: receipt of final regulatory approvals, completion of a financing to raise working capital for 4Metals, and other customary closing conditions in a transaction of this nature.

b. Details of cumulative exploration and evaluation expenditures are as follows:

	Hanson Property (Note 6c)	Duncan Lake (Note 6d)	Selkirk Project (Note 6e)	Nechako Project (Note 6f)	Big Copper and Other Exploration Expenditures (Notes 6g & 6h)	Total
Assaying and sampling	\$ 10,348	\$ -	\$ -	\$ 619	\$ -	\$ 10,967
Assessment	-	1,927	-	4,696	-	6,623
Drilling	84,933	-	-	-	-	84,933
Environmental	-	1,050	-	-	-	1,050
Field costs	62,253	2,609	375	55,372	2,460	123,069
Geological and geotechnical consulting	14,777	4,228	300	97,345	6,875	123,525
Expenditures for the period	172,311	9,814	675	158,032	9,335	350,167
Balance, beginning of the period	12,525	590,434	29,239	381,562	19,354,495	20,368,255
Balance, June 30, 2026	\$ 184,836	\$ 600,248	\$ 29,914	\$ 539,594	\$ 19,363,830	\$ 21,068,589

Rokmaster Resources Corp.

Notes to the Condensed Consolidated Interim Financial Statements

For the six months ended June 30, 2026 and 2025

(Stated in Canadian Dollars unless noted otherwise)

Unaudited

	Hanson Property (Note 6c)	Duncan Lake (Note 6d)	Selkirk Project (Note 6e)	Nechako Project (Note 6f)	Big Copper and Other Exploration Expenditures (Notes 6g & 6h)	Total
Assaying and sampling	\$ -	\$ 5,550	\$ -	\$ 32,236	\$ 785	\$ 38,571
Field costs	6,175	10,699	1,875	105,751	-	124,500
Geological and geotechnical consulting	6,350	2,613	3,150	93,720	2,750	108,583
Expenditures for the year	12,525	18,862	5,025	231,707	3,535	271,654
Balance, beginning of year	-	571,572	24,214	149,855	19,350,960	20,096,601
Balance, December 31, 2025	\$ 12,525	\$ 590,434	\$ 29,239	\$ 381,562	\$ 19,354,495	\$ 20,368,255

c. Hanson Property, Canada

On May 15, 2025, the Company signed a definitive agreement (the “Agreement”) for the option to acquire 100% of the Hanson Property (the “Hanson Property”), located in west-central British Columbia near the Nechako Project.

To earn a 100% interest in the Hanson Property, the Company must complete the following:

- i. Make aggregate cash option payments totaling \$210,000 as follows:
 - \$15,000 upon signing of the Agreement (paid).
 - \$25,000 on or before April 1, 2026 (paid);
 - \$30,000 on or before April 1, 2027;
 - \$60,000 on or before April 1, 2028;
 - \$80,000 on or before April 1, 2029; and
- ii. Issue an aggregate of 3,600,000 Company common shares as follows:
 - 500,000 shares within 30 days of signing or receipt of regulatory approval (issued);
 - 500,000 shares on or before April 1, 2026 (issued);
 - 600,000 on or before April 1, 2027;
 - 1,000,000 on or before April 1, 2028; and
 - 1,000,000 on or before April 1, 2029

Upon commencement of commercial production, the Hanson Property will be subject to a 1.5% net smelter returns royalty (“NSR”), one-half (0.75%) of which can be purchased by the Company for \$750,000 at any time.

d. Duncan Lake Zinc-Lead Property, Canada

The Duncan Lake Zinc-Lead Property consists of 37 mineral claims covering 6,019 hectares located in the Slocan Mining Division in southeast British Columbia, including 11 claims totaling 640 hectares subject to a 2.5% NSR in favor of the arm’s-length seller, the first 1% of which can be purchased by the Company for \$500,000 at any time and the other 1.5% of which can be purchase by the Company for an additional \$500,000.

Rokmaster Resources Corp.

Notes to the Condensed Consolidated Interim Financial Statements

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(Stated in Canadian Dollars unless noted otherwise)

Unaudited

e. Selkirk Project, Canada

The Selkirk Project consists of three properties: (1) the Keystone Property; (2) the Downie Gold Property; and (3) the Rift Property located north of Revelstoke in southeastern British Columbia.

f. Nechako Project, Canada

On June 11, 2024, the Company entered into a Definitive Option Agreement (the "Option Agreement") with Kootenay Resources Inc. ("KTR") with respect to the road accessible Fox-Coconut and Mystery Properties, which are both located south of Highway 16 between Prince George and Smithers in west-central British Columbia (collectively, the "Nechako Project").

To exercise an initial option to acquire a 60% interest (the "Initial Interest") in the Nechako Project, the Company must:

- Incur \$142,000 (incurred) of exploration work on the Nechako Project prior to September 18, 2024;
- Commencing on the first anniversary date of the Option Agreement, issue to KTR 500,000 common shares of RKR each year on or before each of the first, second, third and fourth anniversary dates of the Option Agreement (first anniversary date shares issued and second anniversary date shares issued subsequent to June 30, 2026); and
- On or prior to the fourth anniversary date of the Option Agreement, RKR having completed a total of 10,000 metres of diamond drilling on the Nechako Project.

Once Rokmaster has acquired the Initial Interest, KTR would grant the Company an exclusive option (the "Second Option") to acquire the remaining 40% interest in the Nechako Project (the "Second Interest") by issuing an additional 5,000,000 common shares of the Company to KTR within 60 days of having acquired the Initial Interest.

Upon the Company acquiring the Second Interest, the Company would grant KTR a 1.5% NSR in respect of the Mystery and Coconut group of mining claims. The Fox group of mineral claims have an existing underlying 2% NSR (the "Underlying Royalty"), and KTR has the right to buy back the entirety of such Underlying Royalty at any time at a price of \$500,000 per 0.5% (the "Buy Back Right"). Should KTR buy back the entirety of such Underlying Royalty within 90 days after the date of the commencement of commercial production on the Fox group of claims, then RKR would also grant KTR a 1.0% NSR on such claims. If KTR does not exercise the Buy Back Right within 90 days after the date of the commencement of commercial production, then it would transfer the Buy Back Right to the Company.

Pursuant to an underlying option agreement between KTR and a third party, the Company is obligated to pay the third party a drilling bonus of \$5 per meter drilled up to a maximum of \$500,000 on certain Fox mining claims and on an area of interest two kilometers surrounding such Fox mining claims.

g. Big Copper Property, Canada

On February 16, 2012, the Company entered into an option agreement (the "Big Copper Option") to earn a 100% undivided interest in certain mining claims, more particularly known as the Big Copper Property ("Big Copper"). Big Copper is located in the Fort Steele and Slocan Mining Divisions, British Columbia, Canada. To earn a 100% interest in Big Copper, the Company may, at its option, pay the following aggregate consideration over three years: \$45,000 in total cash payments (paid) and issue 40,000 common shares in total (issued). On September 30, 2015, the parties mutually terminated the Big Copper Option and agreed to have the following share ownership to the Big Copper Property: 55% to Rokmaster and 45% to the vendors.

Rokmaster Resources Corp.

Notes to the Condensed Consolidated Interim Financial Statements

For the six months ended June 30, 2026 and 2025

(Stated in Canadian Dollars unless noted otherwise)

Unaudited

h. Other Properties

The Company incurs exploration and evaluation expenditures in assessing the suitability of properties available for option or acquisition within North America and Latin America. The beginning balance in the schedule includes past projects written-off or terminated by the Company. As at December 31, 2025, the Company has no other options to acquire interests in any mineral properties.

6. Accounts Payable and Accrued Liabilities

	June 30, 2026	December 31, 2025
Trade payables (note 11)	\$ 1,640,478	\$ 1,716,446
Accrued expenses (note 11)	393,838	385,415
Other	1,990	1,990
Total	\$ 2,036,306	\$ 2,103,851

7. Share Capital

a. Authorized: Unlimited number of common shares without par value. As at June 30, 2026, the Company had 198,840,478 (December 31, 2025 – 198,340,478) common shares issued and outstanding.

b. Share Issuances

On October 24, 2025, the Company closed a non-brokered private placement with the issuance of 6,400,000 flow-through units at a price of \$0.04 per unit for gross proceeds of \$256,000.

Each unit is comprised of one common share and one-half common share purchase warrant. Each whole warrant is exercisable into one common share at an exercise price of \$0.06 for a period of two years, expiring on October 24, 2027.

The warrants attached to this issuance have been valued at \$67,792 based on the Black- Scholes Method using the assumptions noted below:

Assumptions	
Risk-free interest rate	2.37%
Expected stock price volatility	209.01%
Expected dividend yield	0.00%
Expected life of warrants	2 years

In connection with this private placement, the Company paid \$4,724 in share issuance costs.

On October 15, 2025, the Company closed a non-brokered private placement with the issuance of 11,450,000 flow-through units at a price of \$0.04 per unit for gross proceeds of \$458,000.

Each unit is comprised of one common share and one-half common share purchase warrant. Each whole warrant is exercisable into one common share at an exercise price of \$0.06 for a period of two years, expiring on October 15, 2027.

Rokmaster Resources Corp.

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For the six months ended June 30, 2026 and 2025

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Unaudited

The warrants attached to this issuance have been valued at \$134,751 based on the Black- Scholes Method using the assumptions noted below:

Assumptions	
Risk-free interest rate	2.42%
Expected stock price volatility	208.85%
Expected dividend yield	0.00%
Expected life of warrants	2 years

In connection with this private placement, the Company paid \$15,000 in share issuance costs and issued 350,000 brokers' warrants valued at \$11,867.

On April 17, 2026, the Company issued 500,000 common shares valued at \$22,500 pursuant to signing of the Hanson Property option (see note 6(c)).

On July 9, 2025, the Company issued 500,000 common shares valued at \$22,500 pursuant to signing of the Hanson Property option (see note 6(c)).

On June 9, 2025, the Company issued 500,000 common shares valued at \$17,500 to fulfill the first anniversary shares obligation under the Nechako Project Initial Interest option (see note 6(f)).

On June 9, 2025, the Company closed a non-brokered private placement with the issuance of 10,000,000 non-flow-through units at a price of \$0.02 per unit for gross proceeds of \$200,000 and 6,250,000 flow-through common shares at a price of \$0.04 per flow-through share for gross proceeds of \$250,000. In connection with the issuance of these flow-through shares, the Company recognized a premium on flow-through common shares (see Note 10).

Each unit is comprised of one common share and one-half common share purchase warrant. Each whole warrant is exercisable into one common share at an exercise price of \$0.05 for a period of two years expiring on June 9, 2027, subject to an accelerated expiry date, which comes into effect when the trading price on the TSXV of the Company's common shares closes at or above \$0.10 per share during any 10 consecutive trading day period commencing four months plus one day after the date of issuance. In such an event, the Company will issue a news release announcing such acceleration and the expiry date of the warrants will be 30 days from the date of the news release.

The warrants attached to this issuance have been valued at \$82,007 based on the Black- Scholes Method using the assumptions noted below:

Assumptions	
Risk-free interest rate	2.70%
Expected stock price volatility	190.72%
Expected dividend yield	0.00%
Expected life of warrants	2 years

In connection with this private placement, the Company paid \$3,815 in share issuance costs.

c. Incentive Stock Options

The Company adopted a stock option plan, which authorizes the Board of Directors to grant share purchase options to acquire up to 10% of the issued and outstanding common shares of the Company. The exercise price of the options will not be less than the price of the Company's shares at the date of grant. The options can be granted for a maximum of 10 years and the vesting of the options will be determined by the Board of Directors.

Rokmaster Resources Corp.

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(Stated in Canadian Dollars unless noted otherwise)

Unaudited

Details of issued and outstanding stock options are as follows:

	Number of Options	Weighted Average Exercise Price
Balance – December 31, 2024	9,180,000	\$0.26
Cancelled	(1,080,000)	\$0.30
Expired	(2,600,000)	\$0.35
Balance – June 30, 2026 and December 31, 2025	5,500,000	\$0.21

As at June 30, 2026, the following stock options were exercisable:

Expiry Date	Weighted Average Exercise Price	Number of Options	Weighted Average Remaining Life in Years
October 18, 2026	\$0.45	500,000	0.30
June 21, 2027	\$0.20	4,400,000	0.98
January 2, 2030	\$0.10	600,000	3.51
	\$0.21	5,500,000	1.19

d. Share Purchase Warrants

Details of issued and outstanding share purchase warrants are as follows:

	Number of Warrants	Weighted Average Exercise Price
Balance – December 31, 2024	11,545,455	\$0.12
Expired	(11,545,455)	\$0.12
Issued	13,925,000	\$0.06
Balance – June 30, 2026 and December 31, 2025	13,925,000	\$0.06

As at June 30, 2026, the following share purchase warrants were exercisable:

Expiry Date	Weighted Average Exercise Price	Number of Warrants	Weighted Average Remaining Life in Years
June 9, 2027	\$0.05	5,000,000	0.94
October 15, 2027	\$0.06	5,725,000	1.29
October 24, 2027	\$0.06	3,200,000	1.32
		13,925,000	1.17

e. Finder's Warrants

Details of issued and outstanding finders' warrants are as follows:

	Number of Warrants	Weighted Average Exercise Price
Balance – December 31, 2024	325,636	\$0.13
Expired	(325,636)	\$0.13
Issued	350,000	\$0.05
Balance – June 30, 2026 and December 31, 2025	350,000	\$0.05

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Unaudited

As at June 30, 2026, the following finders' warrants were exercisable:

Expiry Date	Weighted Average Exercise Price	Number of Warrants	Weighted Average Remaining Life in Years
October 15, 2027	\$0.05	350,000	1.29

8. Deferred Flow-Through Premium Liability

On June 9, 2025, the Company completed a private placement of flow-through shares for gross proceeds of \$250,000 (Note 8(b)) and recorded a premium on flow-through shares liability of \$31,250. During the year ended December 31, 2025, the Company spent these flow-through funds on qualified exploration programs and recognized a recovery of the premium on flow-through shares.

On October 15 and 24, 2025, the Company completed private placements of flow-through shares for total gross proceeds of \$714,000 (Note 8(b)). During the six months ended June 30, 2026, the Company has spent approximately \$350,000 of these flow-through funds on qualified exploration programs and is obligated to spend the remaining funds by December 31, 2026.

9. Related Party Transactions

Compensation of Key Management Personnel

Key management personnel are those persons that have authority and responsibility for planning, directing and controlling the activities of the Company, directly and indirectly, and by definition include the directors of the Company.

Key management personnel were not entitled to post-employment, termination or other long-term benefits during the six months ended June 30, 2026 and 2025. The above transactions occurred in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the parties.

As at June 30, 2026, the Company's related parties consist of the Company's directors, companies controlled by executive officers and directors of the Company and a consultant that is a relative of the Company's CEO.

	Nature of Transaction
0909074 B.C. Ltd. ("0909074")	Management – Officer
Trillium Financial Ltd. ("Trillium")	Management – Officer
First Geolas Consulting ("First Geolas")	Management – Officer
Other Directors	Directorship
Consultant related to Company's CEO	Non-management consulting

The Company incurred fees and expenses in the normal course of operations in connection with key management and directors, relatives of key management, and companies controlled by key management and directors.

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The following table summarizes transactions with related parties:

	Notes	Six months ended June 30,	
		2026	2025
Management consulting fees	(i)	\$ 48,000	\$ 48,000
Management consulting fees	(ii)	33,000	-
Management and financial consulting fees	(iii)	-	18,000
Management consulting fees	(iv)	-	40,000
Director fees	(v)	24,000	-
Geological consulting fees	(vi)	-	24,475
		\$ 105,000	\$ 130,475

- (i) The Company paid or accrued management consulting fees to the Company's CEO;
- (ii) The Company paid or accrued management consulting fees to the Company's CFO;
- (iii) The Company paid or accrued management and financial consulting fees to 0909074, a company controlled by the Company's former CFO;
- (iv) The Company paid or accrued management consulting fees to Trillium, a Company controlled by the Company's former VP Business Development;
- (v) The Company paid or accrued director fees of \$12,000 each to two of the Company's directors;
- (vi) The Company paid or accrued geological consulting fees to First Geolas.

The following table summarizes payable balances due to related parties:

	June 30,	December 31,
	2026	2025
Trade payable to the Company's CEO	\$ 1,328,012	\$ 1,080,012
Trade payable to the Company's CFO	33,000	-
Trade payable to 0909074	390,075	390,075
Trade payable to First Geolas	22,211	2,599
Trade payable to Directors	150,000	126,000
Trade payable to relative of Company's CEO	56,505	60,312
Total	\$ 1,979,803	\$ 1,658,998

As at June 30, 2026, the Company's CEO had advanced a cumulative total of \$1,566,000 (December 31, 2025 – \$1,343,000) to the Company for working capital purposes. The advances are non-interest bearing, unsecured and have no fixed repayment terms.

As at June 30, 2026, the Company had \$16,200 (December 31, 2025 – \$10,800) of reimbursable expenses receivable from a company with a common director and a common officer.

10. Capital Management

The Company primarily considers shareholders' equity in the management of its capital. The Company manages its capital structure and makes adjustments to it based on funds available to the Company, in order to support exploration and development of mineral properties. The Board of Directors has not established quantitative capital structure criteria management, but will review on a regular basis the capital structure of the Company to ensure its appropriateness to the stage of development of the business.

The Company's objectives when managing capital are:

- To maintain and safeguard its accumulated capital in order to provide an adequate return to shareholders by maintaining a sufficient level of funds, to support continued evaluation and maintenance of the Company's existing properties, and to acquire, explore and develop other precious metals, base metals and industrial mineral deposits;

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- To invest cash on hand in highly liquid and highly rated financial instruments with high credit quality issuers, thereby minimizing the risk and loss of principal; and
- To obtain the necessary financing if and when it is required.

The properties in which the Company currently holds interests are in the exploration stage and the Company is dependent on external financing to explore and take the project to development. In order to carry out planned exploration and development and pay for administrative costs, the Company will spend its existing working capital and attempt to raise additional amounts as needed. Management reviews its capital management approach on an ongoing basis and believes that this approach, given the relative size of the Company, is reasonable.

In order to facilitate the management of capital and development of its mineral properties, the Company's management informs the Board of Directors as to the quantum of expenditures for review and approval prior to commencement of work. In addition, the Company may issue new equity, incur additional debt, enter into joint venture agreements or dispose of certain assets. When applicable, the Company's investment policy is to hold cash in interest bearing accounts at high credit quality financial institutions to maximize liquidity. In order to maximize ongoing development efforts, the Company does not pay dividends. The Company expects to continue to raise funds, from time to time, to continue meeting its capital management objectives.

There were no changes in the Company's approach to capital management during the six months ended June 30, 2026. The Company is not subject to externally imposed capital requirements. Further information relating to management of capital is disclosed in note 1.

11. Financial Instruments

Classification and Measurement

The Company classifies its cash, amounts receivable (excluding sales tax receivable) and reclamation bonds as financial assets measured at amortized costs. Accounts payable and accrued liabilities and due to related party are classified as other financial liabilities measured at amortized cost.

As at June 30, 2026, the statement of financial position carrying amounts of these financial instruments closely approximate their fair values, except for accounts payable and accrued liabilities and due to related party, where the fair value may be less than carrying amounts due to liquidity risks (see note 1).

The Company classifies financial instruments recognized at fair value in accordance with a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 – Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;

Level 2 – Quoted prices in markets that are not active, or inputs that are observable, either directly or indirectly, for substantially the full term of the asset or liability; and

Level 3 – Prices or valuation techniques that require inputs that are both significant to the fair value measurement and unobservable (supported by little or no market activity).

There were no transfers between Level 1, 2 and 3 for the six months ended June 30, 2026 and the year ended December 31, 2025.

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Financial Risk Management

The Company's activities expose it to a variety of financial risks including credit risk, liquidity risk and market risk.

Credit Risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. Financial instruments that potentially subject the Company to credit risk consist of cash, reclamation bonds and amounts receivable (excluding sales tax receivable). The carrying amount of financial assets recorded in the condensed consolidated interim financial statements, net of any allowances for losses, represents the maximum exposure to credit risk. The Company deposits its cash with a high credit quality major Canadian financial institution as determined by ratings agencies. The Company does not invest in asset-backed deposits or investments and does not expect any credit losses. To reduce credit risk, the Company regularly reviews the collectability of its amounts receivable and establishes an allowance based on its best estimate of potentially uncollectible amounts. The Company historically has not had difficulty collecting its amounts receivable.

Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in raising funds to meet commitments associated with financial instruments. The Company attempts to manage liquidity risk by maintaining a sufficient cash balance. As at June 30, 2026, the Company had cash of \$491,771 (December 31, 2025 – \$871,023) to settle current liabilities of \$3,602,306 (December 31, 2025 – \$3,446,851). Further information relating to liquidity risk is disclosed in note 1.

Market Risks

The significant market risks to which the Company is exposed are currency and interest rate risks.

The operating results and financial position of the Company are reported in Canadian dollars. As the Company conducts exploration and property examinations primarily in Canada and may, from time to time, conduct property examination in other countries outside of Canada, some of the Company's transactions are denominated in currencies other than the Canadian dollar. The results of the Company's operations are subject to currency transaction and translation risks. The Company has not entered into any agreements or purchased any foreign currency hedging arrangements to hedge possible currency risks at this time. Management believes the foreign exchange risk derived from currency conversions for property examinations incurred in other countries outside of Canada is not significant and therefore does not hedge its foreign exchange risk.

Interest rate risk is the risk that the future cash flows of a financial instrument will fluctuate due to changes in market interest rates. Cash is not subject to interest rate risk since it does not bear interest.

12. Contingency

The Company is committed to making severance payments amounting to approximately \$192,000 to an officer and director of the Company in the event that there is a change in control. Change in control is generally defined as follows: the acquisition by any unrelated party between 30% to 50% of the Company's shares, the change of 51% or more of the directors, the sale of all or substantially all of the assets of the Company, and/or a reorganization, merger or other transaction.

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13. Segmented Information

The Company conducts its business in a single operating segment: the acquisition, exploration and development of mineral properties. Although the Company has subsidiaries in Peru, it has not conducted any operations and has no assets in Peru since the year ended December 31, 2018. Accordingly, the Company's assets as at June 30, 2026 and December 31, 2025 are located in Canada and its net losses for the six months ended June 30, 2026 and 2025 are based on a single location which is in Canada.

14. Subsequent events

Subsequent to June 30, 2026:

- a) The Company issued 500,000 common shares, the second anniversary date shares, to Kootenay Resources as per terms of the Option Agreement (see note 6 (f)).
- b) The Company entered into an option agreement to acquire 100% of the right, title and interest in and to the Cristal Property comprising three contiguous exploitation mineral concessions located along the West Fissure, north of the Collahuasi/Ujina porphyry copper district in Northern Chile.