

# **ROKMASTER RESOURCES CORP.**

MANAGEMENT'S DISCUSSION AND ANALYSIS

For the six months ended June 30, 2026

## Rokmaster Resources Corp.

### Management Discussion and Analysis ("MD&A")

*Set out below is a review of the activities, results of operations and financial condition of Rokmaster Resources Corp. (referred to herein together as the "Company" or "Rokmaster") for the six months ended June 30, 2026. The following information should be read in conjunction with the Company's condensed consolidated interim financial statements for the six months ended June 30, 2026 and the Company's audited consolidated financial statements and the notes related thereto for the year ended December 31, 2025.*

*This MD&A is prepared as of August 31, 2026 and all dollar amounts are stated in Canadian Dollars unless otherwise stated.*

*The Company is a reporting issuer in the Provinces of British Columbia, Alberta, Manitoba and Ontario in Canada. The Company's shares are listed on the TSX Venture Exchange ("TSXV") in Canada under the symbol "RKR," on the OTCQB Venture Market in the USA under the symbol "RKMSF" and on the Frankfurt Stock Exchange under the symbol "1RR1."*

#### **Caution Forward Looking Information**

The Company's audited consolidated financial statements for the year ended December 31, 2025 and this accompanying MD&A contain certain statements that may be deemed "forward-looking statements." All statements in this document, other than statements of historical fact, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential," "interprets," and similar expressions, or that events or conditions "will," "would," "may," "could," or "should" occur. Forward-looking information in this document include statements regarding future exploration programs, liquidity and effects of accounting policy changes, risks and uncertainties relating to the Company being in the exploration stage, the possibility that future exploration and development results will not be consistent with the Company's expectations, accidents, equipment breakdowns, title matters and surface access, labour disputes, the potential for delays in exploration activities, the potential for unexpected costs and expenses, commodity price fluctuations, currency fluctuations, failure to obtain adequate financing on a timely basis and other risks and uncertainties. In addition, forward-looking information are based on various assumptions including, without limitation, receipt of court, shareholder and regulatory approvals, the expectations and beliefs of management, the assumed long-term price of commodities, that the Company will receive required permits, that the Company can access financing, appropriate equipment and sufficient labour and that the political environment within Canada and the various provinces in Canada will continue to support the development of environmentally safe mining projects. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward-looking statements.

Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. The Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change except as required by law.

## Business Overview and Overall Performance

### **Business Overview**

The Company is primarily engaged in the acquisition, exploration and development of precious, base and industrial mineral properties. The Company's principal exploration areas of interest are North America, Central America and South America. The Company currently has a 100% interest on the Selkirk Project located north of the City of Revelstoke in British Columbia, Canada, a 100% interest on the Duncan Lake Zinc-Lead Property and a 55% interest in the Big Copper property both located in the Slocan Mining Division in southeast British Columbia, Canada, and options to earn up to a 100% interest on the Nechako Project and Hanson Property both located in west-central British Columbia, Canada.

In order to achieve its objective, the Company has assembled a mineral exploration and management team with extensive experience in exploring, developing and bringing mines into production.

### **Overall Performance**

Following is an overview of the Company's activities from the beginning of 2026 and to the date of this MD&A.

#### QUALIFIED PERSON

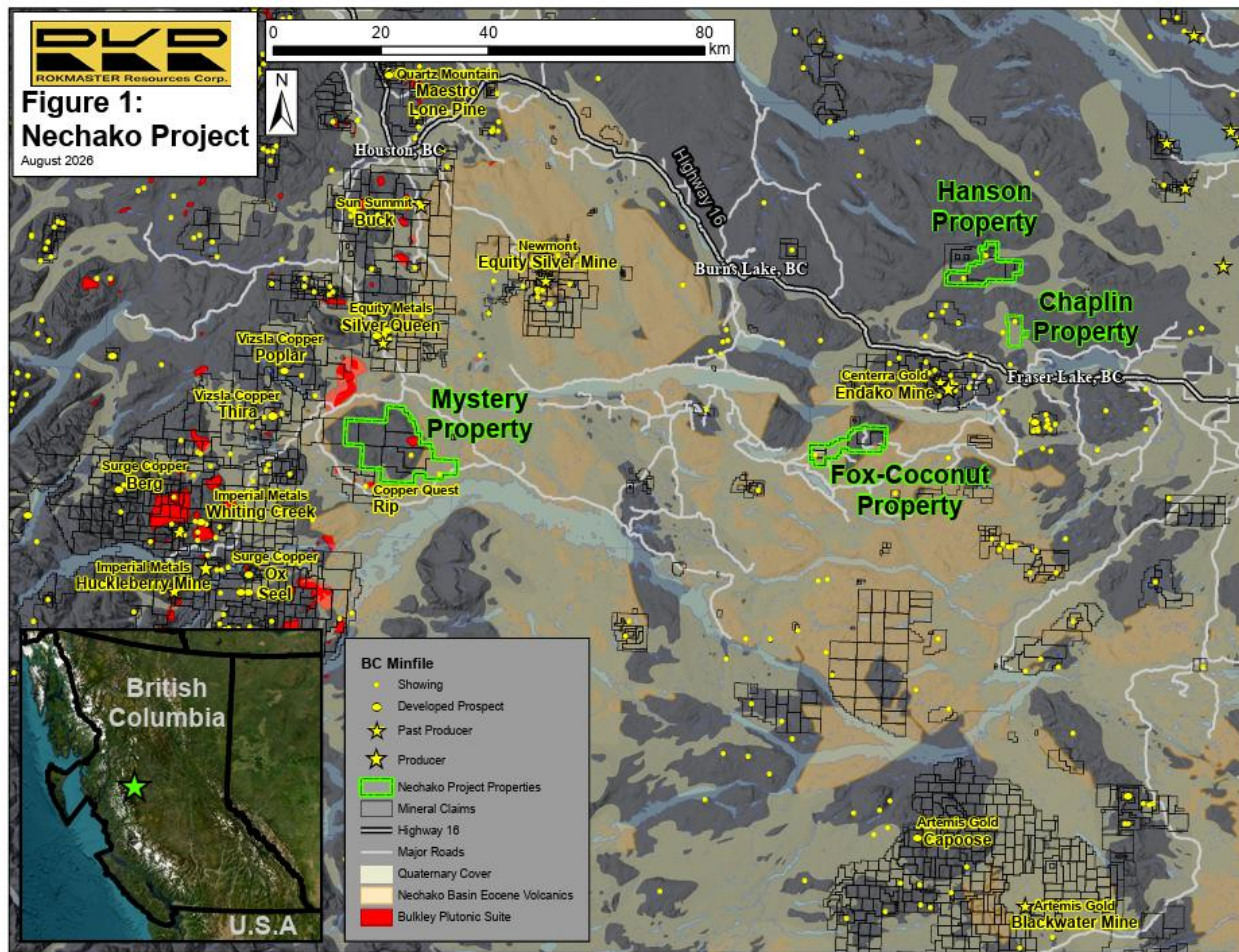
Except where indicated, the technical information in this MD&A has been reviewed and approved by Linda Caron, P. Eng., a Qualified Person as defined by National Instrument 43-101, *Standards of Disclosure for Mineral Projects* ("NI 43-101"). Ms. Caron is responsible for the preparation and/or verification of the technical disclosure in this document unless otherwise noted.

## Operations

### **Nechako Project**

Alongside the commencement of drilling at its Hanson Property, the Company has outlined an ambitious 2026 exploration program across all three properties of the Nechako Project. Planned activities include additional fieldwork, an IP survey, and drill testing at the Mystery Property with fieldwork set to commence in early June. The entire Nechako Project is fully permitted for exploration drilling, and the Company is funded to execute the 2026 program as currently planned.

The Nechako Project features multiple exploration targets for significant porphyry Cu-(Mo±Au) mineralization and high-grade Au-Ag vein systems in the southern portion of the productive Stikine terrane (Figure 1). Rokmaster has nurtured the Nechako Project for several years, efficiently vectoring towards robust drill targets on the properties, three of which hold active exploration drill permits.



### Hanson Property

On January 23, 2026, the Company announced that two exploration permits have been approved allowing for diamond drilling on the southern and northern portions of the Hanson Property. These are the last of the permit applications submitted during the past year to be approved for the Nechako Project. There are now five approved drill permits for the Mystery, Fox-Coconut, and Hanson Properties allowing for a flexible exploration strategy going forward. The newly approved exploration permits allow for a total of 30 drill sites on the road-accessible and prospective Hanson Property.

On April 13, 2026, the Company announced the start of drilling to test several porphyry Cu-(Mo±Au) targets on the Hanson Property which is a part of the Company's Nechako Project.

On June 30, 2026 the Company announced results from diamond drilling on the Hanson Property completed in April 2026. The Hanson Property is a part of the Company's Nechako Project, which totals 28,238 hectares (282 km<sup>2</sup>) across four properties located in west-central British Columbia. The Nechako Project features multiple exploration targets for significant porphyry Cu-(Mo±Au) mineralization and high-grade Au-Ag vein systems in the southern portion of the productive Stikine terrane.

- A small inaugural drill program, totaling 393.0 m in two drillholes, tested the Wilson Target within the Hanson Property. This program represents essentially the first drill test of a strong and broad soil molybdenum anomaly and coincident IP anomaly initially detected by Endako Mines in 1973. Endako Mines did complete two shallow drillholes in 1978 after a five-year hiatus in exploration. Drillholes H9 and H10 were completed to depths of only 62.5 m and 37.8 m, respectively, and were directed away from the central high resistivity anomaly.
- Field work completed in 2025 found that the Stern Creek granodiorite underlying the Wilson Zone hosts potassic secondary biotite alteration related to narrow mm-scale vein-hosted molybdenite mineralization on surface. An outcrop was found near the center of the Wilson Zone geochemical and

geophysical anomaly, with brecciated clasts of Stern Creek granodiorite and porphyritic quartz monzonite, the primary target for this drill program.

- Drillhole H26-02 intersected intrusive breccia with meter-scale intervals of foliated granodiorite and non-foliated porphyritic quartz monzonite from top of the hole until a larger stock of quartz monzonite was encountered between 30.6 and 44.0 m. Below the lower contact of that unit, the remainder of the drillhole consisted of foliated granodiorite with varying degrees of chlorite alteration, persistent potassic alteration, and molybdenite mineralization hosted in quartz B-veins down to the end of the drillhole.
- Notable molybdenite mineralization in dense cm-scale quartz veins was intersected in drillhole H26-02 with an assay of 0.518% Mo (0.864% MoS<sub>2</sub>) over 1.20 m (59.0-60.2 m). The surrounding interval near the lower contact of the quartz monzonite also hosted cm-scale quartz-molybdenite veins and elevated assays with a weighted average of 0.051% Mo (0.085% MoS<sub>2</sub>) over 18.2 m (42.0-60.2 m).
- For comparison, the average grade in the 2025 mineral resource estimate on the currently inactive Endako Mine (Canada's largest Mo Mine), located 23 km south of the Hanson Property, is 0.072% MoS<sub>2</sub> for 335.6 Mt in the measured and indicated category. This estimate used a cut-off grade of 0.040% MoS<sub>2</sub> and a price of USD\$22.50/lb Mo. Rokmaster also intersected a larger interval of 0.023% Mo (0.038% MoS<sub>2</sub>) over 71.0 m (42.0-113.0 m) cored in drillhole H26-02. This interval is close to the projected restart cut-off grade used in the Endako Mine PEA.
- Drillhole H26-01 was collared approximately 900 m west of drillhole H26-02 and intersected Hanson Phase porphyritic tonalite hosting ~5% disseminated pyrite mineralization. This drillhole tested a circular magnetic low feature, elevated gold in surface samples, and the less exposed western portion of high chargeability anomaly. Drillhole H26-01 returned elevated copper results of 500-1,600 ppm Cu over meter-scale intervals throughout the hole, further confirming the pyrite halo around the core of the Wilson Zone.
- There is potential for porphyry-style mineralization on the Hanson Property, at the Wilson Zone and at the Cyr Zone 2.5 km to the north. The Cyr Zone has similar geology with strongly sericite-altered and pyritic Stern Creek granodiorite hosting elevated gold, silver, copper, and zinc as indicated in historical sampling and drilling, which may indicate a less eroded porphyry system. The Buckley Zone, approximately 4.0 km west of the Wilson Zone, is defined by a large, strong molybdenum anomaly in soil samples taken over the Hanson Phase tonalite.
- A new 1,534 hectare mineral claim called the Chaplin Property was recently approved 8 km south of the Hanson Property. The Chaplin Property is bisected by the mainline Trout Road and characterized by moderate overburden cover over mapped Stern Creek granodiorite. A 1969 induced polarization survey identified a strong IP anomaly that is coincident with a magnetic low that remains undrilled.

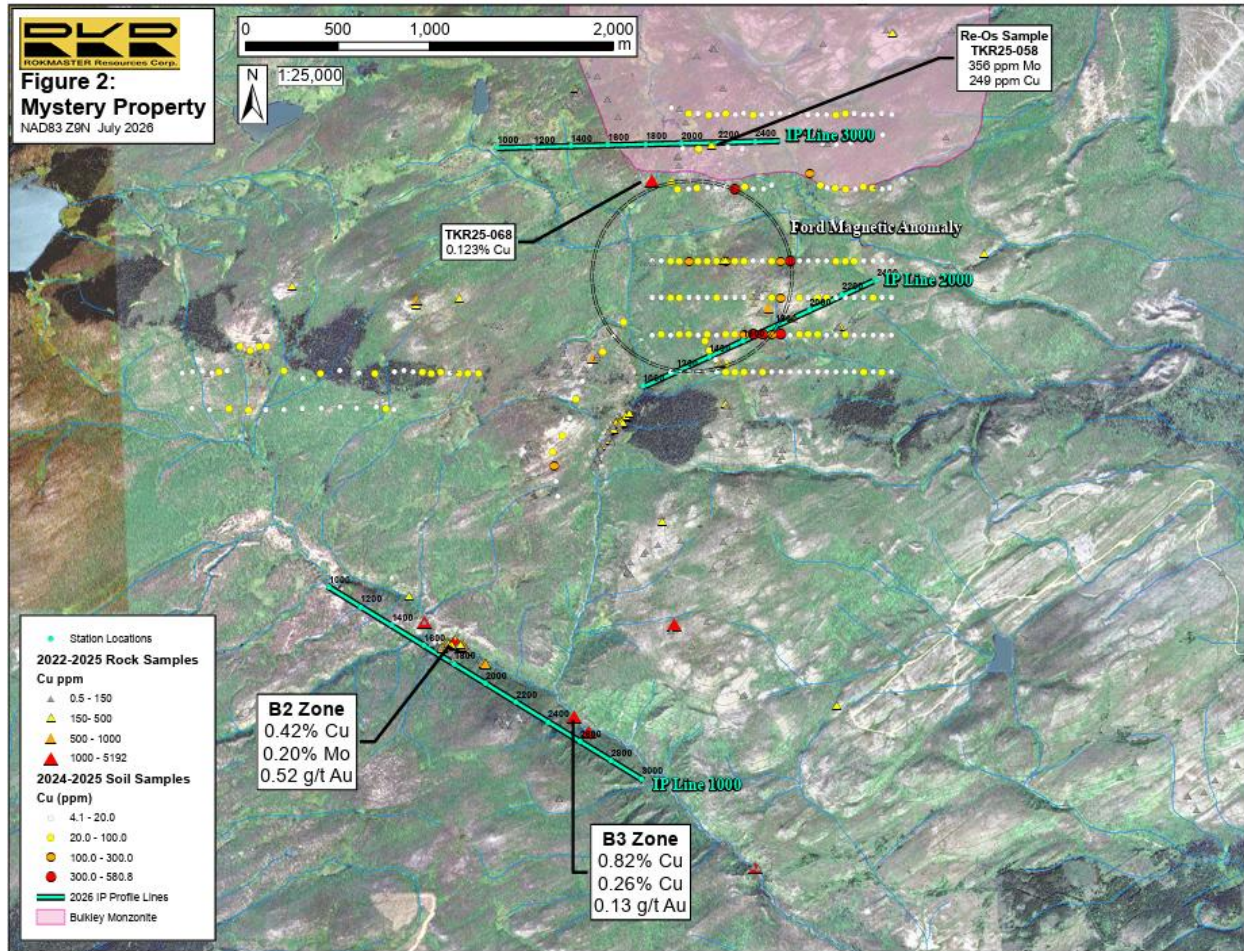
#### Mystery Property

The Mystery Property is a part of the Company's Nechako Project, which totals 28,238 hectares (282 km<sup>2</sup>) across four properties located in west-central British Columbia.

On June 1, 2026, the Company provided an update on exploration activities within the Nechako Project by announcing that crews would soon mobilize to complete a detailed Induced Polarization Survey ("IP Survey") over several porphyry Cu-(Mo±Au) targets on the Mystery Property. This survey was intended to sharpen targets planned for drill testing during the fall.

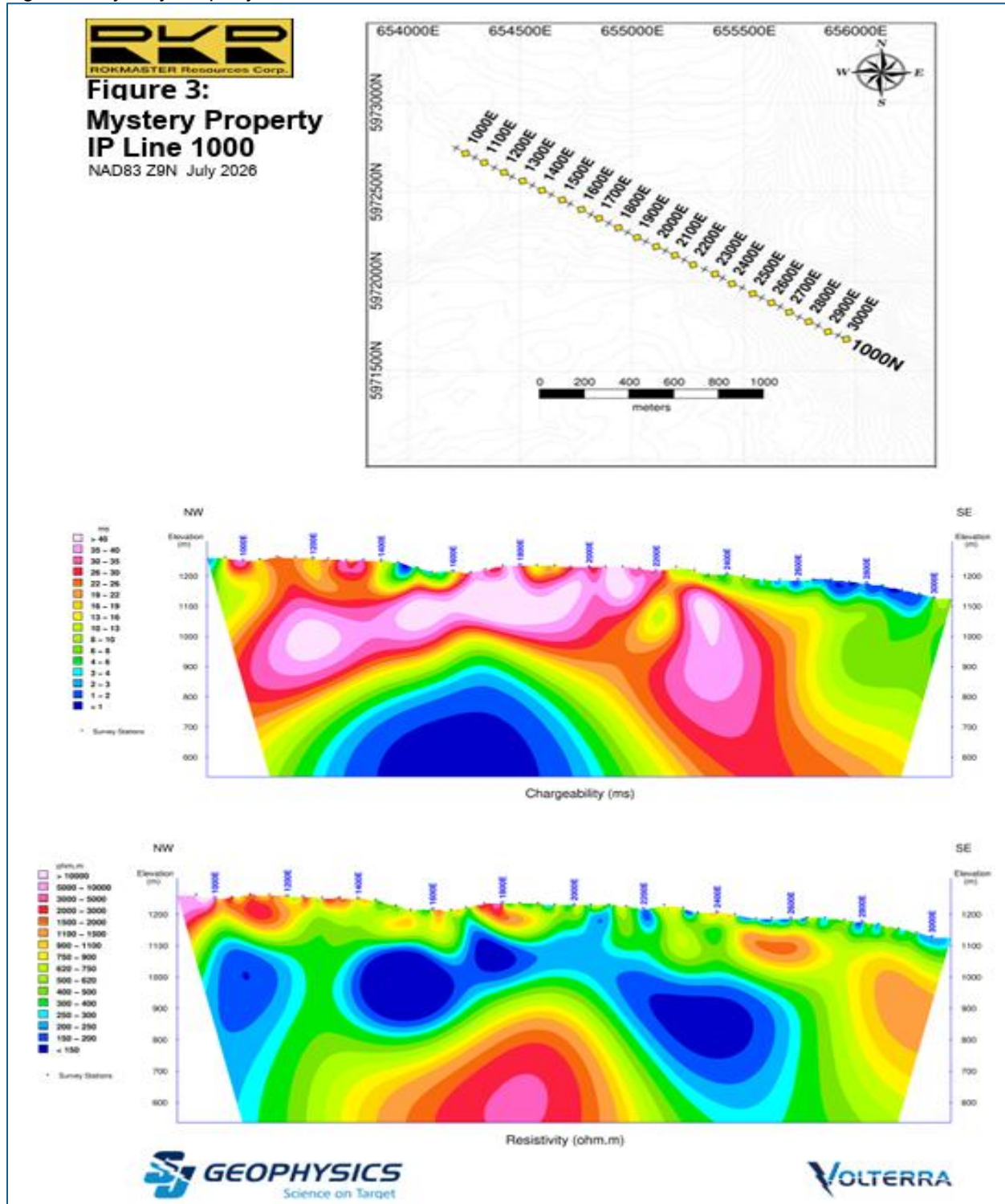
On July 13, 2026, the Company provided an update on exploration activities on the Mystery Property stating that in June 2026, SJ Geophysics completed an Induced Polarization Survey ("IP Survey") over several porphyry Cu-(Mo±Au) targets on the Mystery Property. The IP Survey was a pole-dipole active array capable of investigating chargeability and resistivity down to depths of 300-500 m with the purpose of refining targets planned for drill testing during the fall (see Figure 2: Mystery Property).

Figure 2: Mystery Property



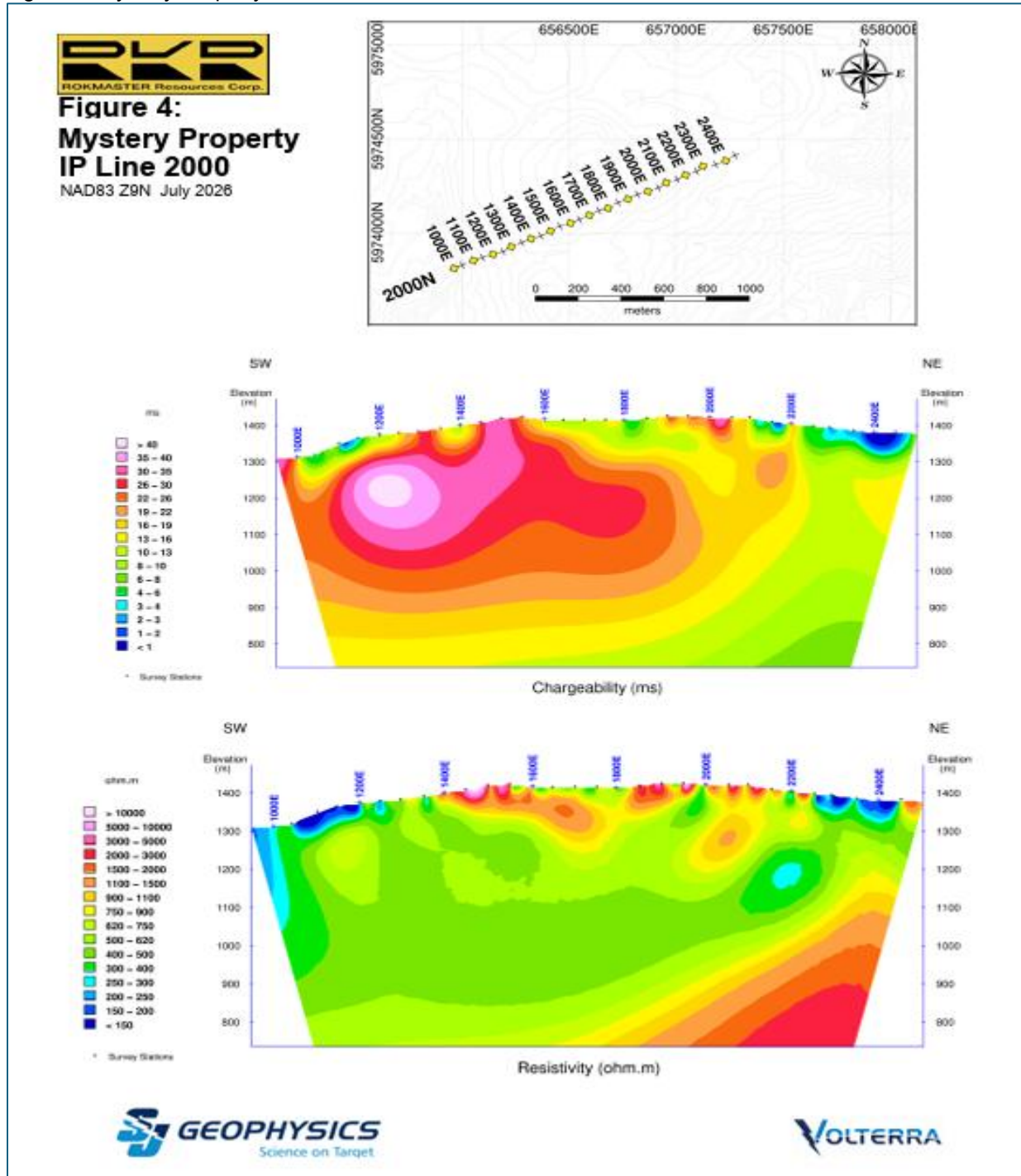
The southern IP Survey profile, Line 1000, was completed over the B2 and B3 zones. This area features limited outcrop exposures of strongly potassic-altered andesite hosting a dense stockwork of pyrite-chalcopyrite-biotite-magnetite veinlets which have returned elevated copper, molybdenum, and gold in rock sample assays. The IP response shows a strong high chargeability anomaly cored by a strong high resistivity anomaly below and southeast of the B2 Zone (see Figure 3).

Figure 3: Mystery Property IP Line 1000



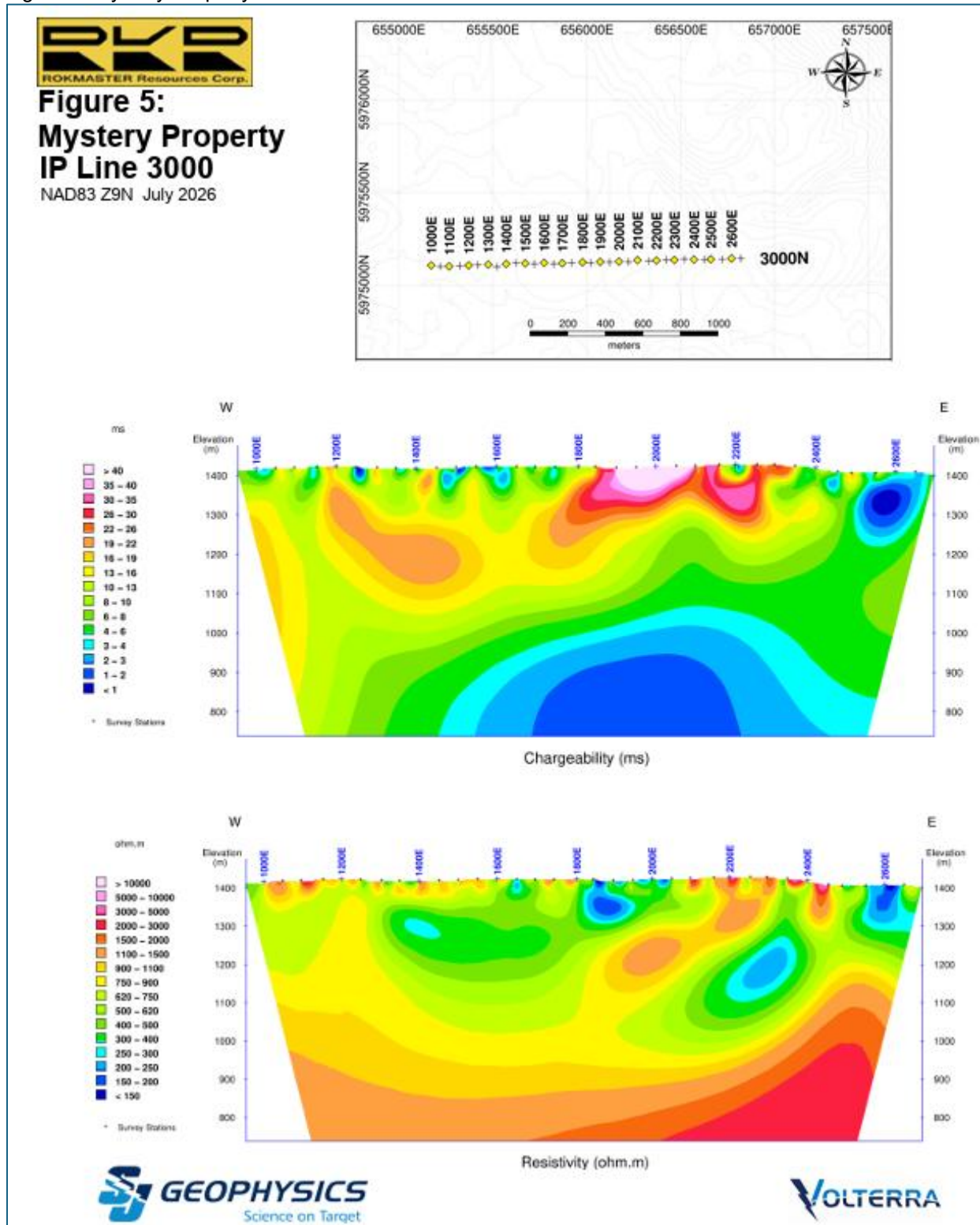
Approximately 2.5 km to the northeast, IP Line 2000 investigated a coincident soil and magnetic anomaly in the northern portion of the Ford Anomaly area. This area is underlain by rhyolite belonging to the Kasalka Group which displays strong phyllic alteration over a broad area including intense sericite replacement and disseminated pyrite. Hyperspectral work completed in previous years indicates that higher-temperature paragonite occurs below a certain elevation in the Ford Anomaly area indicating good potential remains at depth. IP Line 2000 outlined a large and broad high chargeability anomaly ~200 m below the western portion of the profile, and a deeper highly resistive feature on the eastern end of the profile (see Figure 4).

Figure 4: Mystery Property IP Line 2000



Approximately 1.1 km to the north of the Ford Anomaly, IP Line 3000 tested an area of stockwork quartz veining in sericite- and potassic-altered porphyritic monzonite discovered in 2025. Re-Os age dating on the molybdenite mineralization confirmed that it belongs to the productive late Cretaceous Bulkley Intrusive Suite which is related to porphyry systems in the region such as the Huckleberry, Ox, Seel, and Poplar Deposits. IP Line 3000 shows a west-dipping coincident high chargeability and high resistivity anomaly which comes to surface near where the molybdenite mineralization outcrops. Possibly related to line 2000, there is also a deeper highly resistive feature in the eastern portion of the Line 3000 profile (see Figure 5).

Figure 5: Mystery Property IP Line 3000



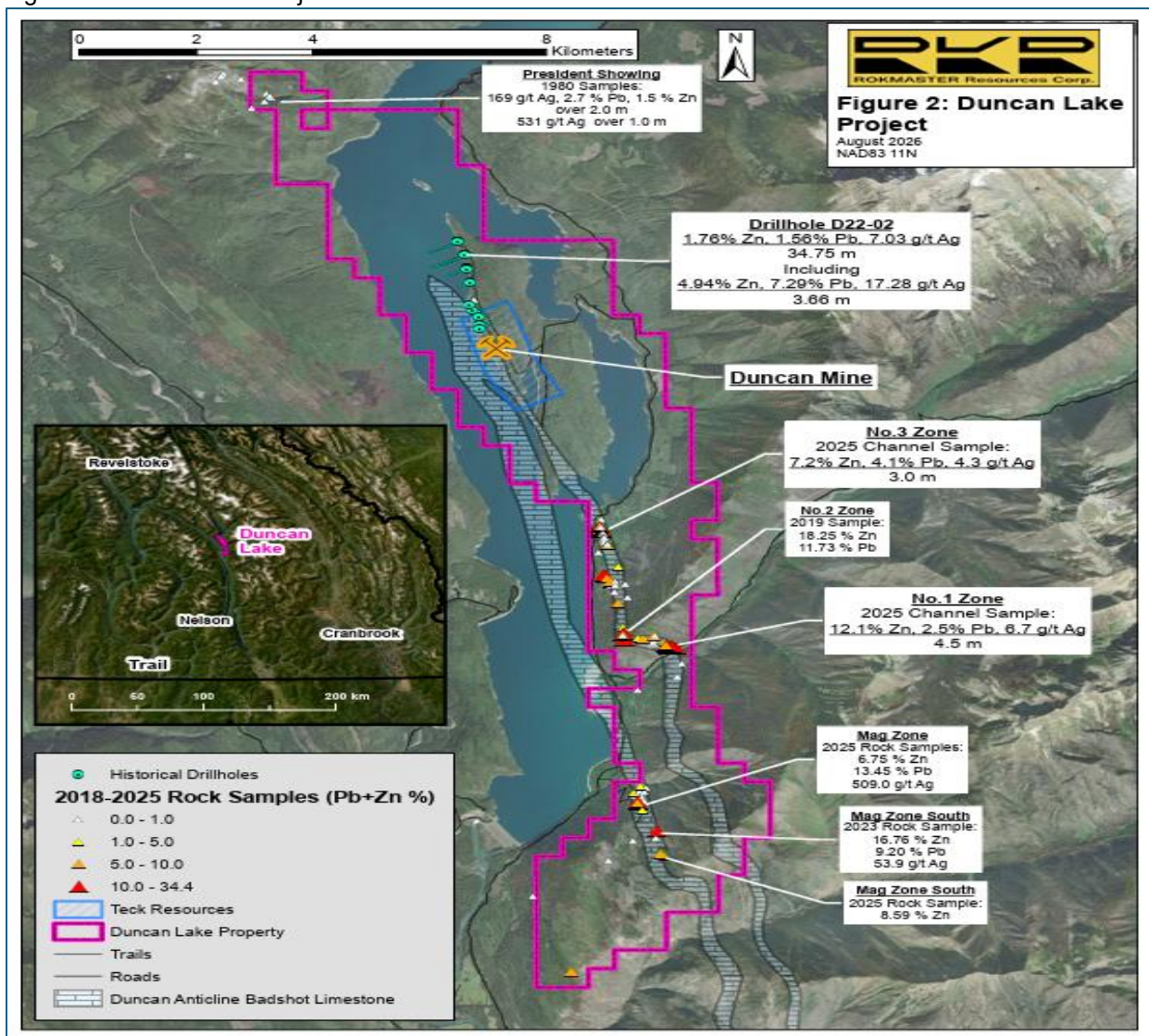
Diamond drilling of several of these targets, now refined at depth with the IP Survey, is being planned for September-October 2026. The Mystery Property holds an active three-year exploration permit and Rokmaster is fully funded to complete the drilling as planned. Planning is underway to complete the fully-funded first phase of helicopter-supported drilling on multiple targets on the yet undrilled Mystery Property.

## Duncan Lake Zinc-Lead-Silver Property

In July 2026, a large phase of prospecting and geological mapping was completed across the Duncan Lake Project, which hosts significant lead, zinc, and silver mineralization related to the Duncan Anticline (Figure 2). The southern portion of the Property was extensively burned by a forest fire in 2024 which increased outcrop exposure. During the field work, many historical workings were found and new showings of zinc and lead mineralization were discovered. Advanced geochemical analysis is ongoing to investigate the potential for elevated germanium and indium concentrations within the sphalerite mineralization on the Duncan Lake Project which holds two active exploration drill permits. The Property also hosts strong silver grades at many occurrences, particularly at the Mag Zone which is located on the underexplored western limb of the Duncan Anticline

On January 27, 2026, the Company announced that a two-year extension was granted for the Duncan South Permit. This MYAB Permit covers the No.3, No.2, and No.1 Zones and the underexplored ground between them south of the Duncan Mine. The southern MYAB Permit allows for up to 26 drill sites and 15 trenches over the next two years.

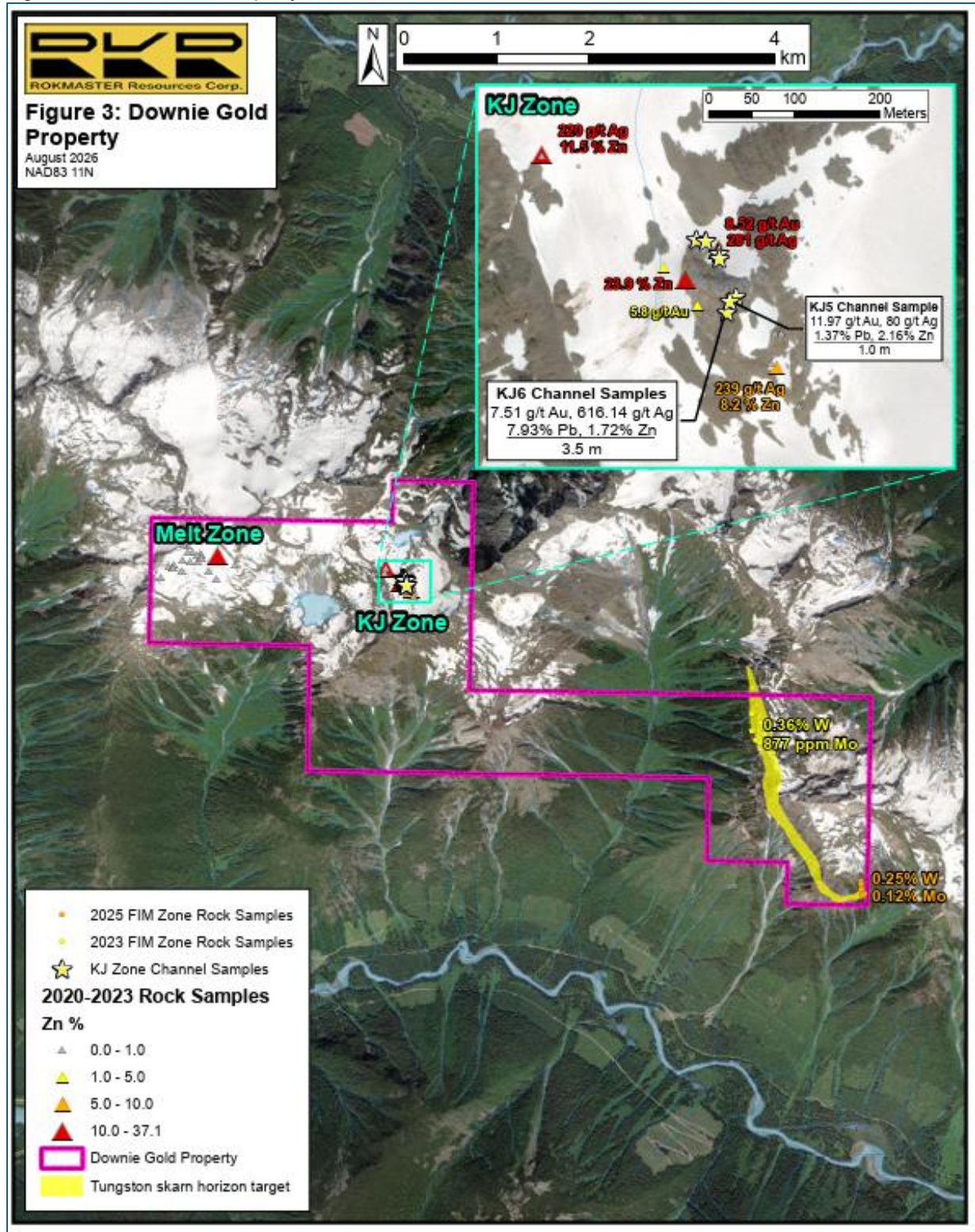
Figure 2: Duncan Lake Project



## Selkirk Project

Also in July 2026, crews returned to the Downie Gold Property located north of Revelstoke to further investigate the FIM tungsten skarn in the eastern portion of the Property (see Figure 3). Crews visited the northern part of the FIM skarn horizon and sampled a 2-3 metre garnet-diopside horizon near the base of a larger skarn horizon to occur over a strike length of 300 m. Previous work by Rokmaster sampled up to 0.36% W from the FIM skarn which has a mapped strike length of 2.0 km.

Figure 3: Downie Gold Property



## **Exploration Properties**

### ***Selkirk Project, Canada***

The Selkirk Project consists of three properties: (a) the Keystone Property; (b) the Downie Gold Property; and (c) the Rift Property located north of Revelstoke in southeastern British Columbia. These three properties were advanced between 2021 and 2023 with positive results generated from field work which included geological mapping, prospecting, channel sampling, and soil sampling.

The 2,598-hectare Keystone Property is underlain by early Paleozoic sedimentary and volcanic rocks of the Index Formation. The northern extension of the mapped Akolkolex Thrust fault occurs within and proximal to the property, providing potential for orogenic-style gold mineralization. During one of the Company's first visits to the Keystone Property in 2021, a historical trench was found which exposes arsenopyrite mineralization grading 4.51 g/t Au, 274 g/t Ag, and 2.92% Zn in a grab sample. Replacement and vein-hosted sphalerite and galena mineralization has been discovered throughout the large property during later field work programs.

The 1,367-hectare Downie Gold Property covers a package of Index and Akolkolex Formation rocks situated between the Goldstream Pluton and Long Creek Stock. The Property hosts elevated gold in massive pyrrhotite-pyrite-galena mineralization associated with discordant stockwork veins and silicification in limestone rocks at the KJ Zone. In 2022, channel sample KJ6 returned 7.51 g/t Au, 616.14 g/t Ag, 7.93% Pb, and 1.72 % Zn over 3.50 meters. At the Melt Zone in the western portion of the Downie Gold Property, skarn-style massive pyrrhotite and sphalerite mineralization locally hosts elevated gold proximal to the Goldstream Pluton. In 2023, a grab sample was collected from a 3.0 m wide garnet-diopside skarn horizon assayed 0.36% tungsten which is located the northern limit of the 3.0 km long historically mapped FIM skarn horizon on the east side of the property.

The 299-hectare Rift Property hosts the Rift Showing where grab samples collected in 2022 assayed up to 35.25% Zn, 8.60% Pb from a stratabound massive sphalerite-galena horizon in pelitic schist. The sulphide mineralization averages 1.0 metre in thickness and is exposed for approximately 25 metres of strike length in the incised creek gully of Rift Creek, before being lost under cover (See Figure 4). Drillhole M-85-2 was completed in 1985 approximately 460 m east of the Rift Showing and encountered 22.21% Zn and 4.82% Pb over 1.82 m and may represent the on-strike continuity of the Rift stratiform zinc-lead massive sulphide horizon<sup>1</sup>.

### ***Nechako Project, Canada***

The Nechako Project consists of the Fox-Coconut, Mystery, and Hanson properties which are located proximal to highway 16 between Prince George and Smithers in west-central British Columbia. All three projects are road-accessible through an extensive network of logging roads and recently the vegetation was burned in major forest fires in 2018.

The Nechako Basin region in central British Columbia is host to several significant past producers and current development projects within the prolific Stikine Terrane. The Fox-Coconut Property is south of Centerra Gold's Endako molybdenum porphyry deposit which was in production for nearly 50 years, and hosts several showings of high-grade gold and silver mineralization.

The Hanson Property is located approximately 20 km north of the Endako Mine in similar geology. The Hanson Property has been subject to multiple exploration programs since 1965 involving AMAX Exploration, Canadian Exploration Limited (Placer Dome), Cazador Explorations, and Stone Ridge Exploration among others. The previous work has generated three principal targets on the Hanson Property namely the Buckley Zone, Wilson Zone and Cyr Zone.

The Mystery Property is located northeast of Imperial Metal's Huckleberry Mine which produced copper and associated molybdenum, silver, and gold between 1997 and 2016. There are several target areas within the Mystery Property with positive historical geochemical results paired with extensive porphyry-style argillic and locally potassic alteration. Several projects in the vicinity have had recent success in the search for porphyry Cu-Mo mineralization, namely the Rip and Thira Projects, which further indicates that the Mystery Property is in a favorable geological environment.

The exploration target for the Nechako Project is large bulk-tonnage porphyry Cu-Au and/or porphyry Cu-Mo mineralized systems based on the favorable regional geology and other projects in the area. A parallel

exploration target on the Nechako Project is high-grade gold and silver mineralization in epithermal systems, including Blackwater-style gold and silver mineralization as all three properties host permissive geology and have positive indications from previous exploration work.

### ***Duncan Lake Zinc-Lead-Silver Property, Canada***

The Duncan Lake Zinc-Lead-Silver Property (the "Property" or "Duncan Lake") is located approximately 64 km north of the town of Kaslo in the Slocan Mining Division, southeast British Columbia, Canada. The Property consists of 38 contiguous mineral claims that cover 6,019 hectares along the strike extension of Teck Resources Ltd.'s ("Teck") historical Duncan Mine property. The Property is 148 km northeast of Teck's smelter in Trail, British Columbia.

### ***History of the Property***

Consolidated Mining and Smelting Company of Canada, Limited ("Cominco"), a predecessor of Teck, conducted four phases of exploration work on the Property from 1989 to 1997 included coring of 8,333.9 metres in 12 diamond drill holes. The drilling intersected significantly higher grade zinc-lead mineralization (see below Table Selected Mineralized Drill Intersections) than was typically encountered at Duncan Mine. The work also confirmed that altered and mineralized carbonate strata extends from Duncan Mine northward for more than 2.3km and is open to the north, along the west limb of Duncan Anticline, and to depth on the Property. A further phase of drilling (8,800 metres in 8 holes) was recommended for 1998 but not conducted, possibly due to the steep decline in lead and zinc prices at the time and Teck's increasing involvement in Cominco which had begun in 1986.

**Table: Selected Mineralized Drill Intersections – Duncan Lake Project**

| Hole ID       | From (m)         | To (m) | Core Length (m) | Estimated True Thickness (m) | Zn (%) | Pb (%) |
|---------------|------------------|--------|-----------------|------------------------------|--------|--------|
| <b>C89-5</b>  | 551.00           | 565.23 | 14.23           | 12.2                         | 5.21   | 3.10   |
| and           | 553.00           | 561.00 | 8.00            | 6.9                          | 7.10   | 4.60   |
| and           | 570.50           | 577.80 | 7.30            | 6.3                          | 4.54   | 1.50   |
| including     | 576.00           | 577.80 | 1.80            | 1.5                          | 9.40   | 0.43   |
| <b>C89-6</b>  | 603.48           | 609.00 | 5.52            | 4.7                          | 7.00   | 1.20   |
| including     | 603.48           | 606.00 | 2.52            | 2.2                          | 11.01  | 1.70   |
| and           | 616.00           | 618.00 | 2.00            | 1.7                          | 2.60   | 0.06   |
| <b>C91-7</b>  | 441.90           | 460.00 | 18.10           | 15.8                         | 2.70   | 0.50   |
| including     | 441.90           | 449.90 | 8.00            | 7.0                          | 4.00   | 1.00   |
| and           | 474.60           | 489.90 | 15.30           | 13.4                         | 7.40   | 0.60   |
| including     | 477.20           | 482.00 | 4.80            | 4.2                          | 11.60  | 0.80   |
| and           | 502.40           | 570.00 | 65.40           | 57.2                         | 2.30   | 0.10   |
| <b>C97-5A</b> | 611.84           | 627.86 | 16.02           | 11.2                         | 1.84   | 0.60   |
| <b>C95-10</b> | 727.20           | 730.00 | 2.80            | 1.4                          | 4.80   | 1.33   |
| and           | 747.20           | 748.40 | 0.70            | 0.4                          | 2.03   | 0.19   |
| <b>C95-11</b> | 675.30           | 676.50 | 1.20            | 0.6                          | 11.90  | 1.30   |
| and           | 679.90           | 685.80 | 5.90            | 3.0                          | 7.27   | 0.52   |
| including     | 682.90           | 685.80 | 2.90            | 1.5                          | 10.18  | 1.01   |
| and           | 704.60           | 710.60 | 6.00            | 3.1                          | 2.49   | 0.36   |
| <b>C97-12</b> | 612.50           | 633.50 | 21.00           | 14.7                         | 4.20   | 4.00   |
| including     | 620.00           | 630.70 | 10.70           | 7.5                          | 6.20   | 6.30   |
| <b>C97-13</b> | no intersections |        |                 |                              |        |        |
| <b>C97-14</b> | no intersections |        |                 |                              |        |        |
| <b>C97-15</b> | 384.40           | 400.60 | 16.20           | 12.8                         | 3.6    | 2.8    |
| including     | 384.40           | 392.00 | 7.60            | 6.0                          | 3.0    | 4.3    |
| including     | 393.80           | 398.10 | 4.30            | 3.4                          | 5.5    | 2.2    |
| and           | 404.00           | 413.50 | 9.50            | 7.5                          | 4.6    | 0.6    |
| and           | 438.70           | 442.90 | 4.20            | 3.3                          | 3.4    | 1.1    |
| and           | 473.40           | 478.00 | 4.60            | 3.6                          | 5.5    | 1.0    |
| and           | 485.70           | 495.70 | 10.00           | 7.9                          | 2.3    | 1.0    |
| <b>C97-16</b> | 383.70           | 384.40 | 0.70            | 0.6                          | 1.7    | 0.03   |
| and           | 394.90           | 395.50 | 0.60            | 0.5                          | 1.1    | 0.2    |

|     |        |        |      |     |     |      |
|-----|--------|--------|------|-----|-----|------|
| and | 427.50 | 430.60 | 3.10 | 2.6 | 2.6 | 1.4  |
| and | 435.00 | 437.00 | 2.00 | 1.7 | 4.0 | 0.03 |
| and | 565.20 | 572.70 | 7.50 | 6.4 | 1.6 | 0.5  |

A re-assessment of the current area covered by the Property north of Duncan Mine by Cominco geologists indicated that an additional *“900 meters of strike length of the structure has the potential to host 5 MMT (‘‘Million Metric Tonnes’’) of 11.5% Zn and 1% Pb in No. 7 Zone and 2 MMT of 7% Zn and 0.3% Pb in the No. 8 Zone. If the known mineralization is projected 2,100 meters north (in the persistent plunge direction) to Jubilee Point, there is room for 16 MMT at 10% Zn.”* (D.W. Moore (1997): *“Duncan Mine Property: Proposal to Test Attractive Zinc Potential Close to Trail”*). It was also noted that the 7° degree northward plunge of the mineralized zone would be amendable to decline access and underground drilling as proven at the Duncan Mine. The potential quantity and grade stated above is conceptual in nature and there has been insufficient exploration to define a mineral resource. This represents a target for further exploration and it is uncertain if such further exploration will result in the target being delineated as a mineral resource.

The scientific and technical information about the Property set out in this MD&A was obtained from a Technical Report for the Property dated November 16, 2023, and prepared for 4Metals, by R.A. (Bob) Lane, M.Sc., P. Geo. (the “Technical Report”). Mr. Lane advises that the geological data set out in the Technical Report was predominantly generated by Cominco during the 1989-1997 period and were recorded in exploration assessment reports submitted to the British Columbia Ministry of Energy and Mines for property assessment credits. While Mr. Lane advises that he has made no attempt to verify the data, he states in the Technical Report that there is no reason to doubt its accuracy or veracity. Mr. Lane advises that he attempted to examine the drill core from 1989 to 1997 but advised that the observed racked or stacked core was quite disheveled. He stated that more than three-quarters of the core boxes could be recovered and re-racked and following that, the intact core could be verified. Mr. Lane advised that he collected some character core samples and had MS Analytical Laboratories in Langley, British Columbia, analyze the core. Mr. Lane advises that the historic drill data for the Property was adequate and that it provides a sound technical framework upon which future exploration programs could be built. Mr. Lane stated in the Technical Report that the level of QA/QC instituted by Cominco during its four phases of drilling was not known.

A preliminary diamond drilling program extending and wedging a total of 681.2 metres off a historic Teck Cominco drill hole was completed at Duncan Lake in 2022 to facilitate work expenditure requirement for listing the SpinCo, 4Metals Exploration Ltd., on a Canadian stock exchange.

Partial assay results for one of the three drill holes, D22-02, were announced on May 17, 2022 (see news release on May 17, 2022, for details).

### ***Big Copper Property, Canada***

The Big Copper Property (“Big Copper”) is in the Fort Steele and Slocan Mining Divisions, British Columbia, Canada and is approximately 45 km by road west of Kimberly, British Columbia. The Company holds a 55% interest in Big Copper.

During the year ended December 31, 2022, the Company and its consultants conducted preliminary soil and silt geochemical surveys and prospecting along with evaluating all private and public data to select potential future exploration targets.

In September 2023, a minor field program collected 11 rock samples and 165 soil samples from the Big Copper Property. A drilling exploration permit was received in April 2025 for the Big Copper Property. There was no field work completed on the Big Copper Property in 2024; the claims are in good standing until 2032. A 187-hectare claim was staked adjoining the Big Copper Property on January 2, 2025. The company completed a small field work program to assess the newly claimed area in September 2025. No work was completed on the Big Copper Project in 2026.

### ***Cristal Property, Chile***

On July 27, 2026, the **Company** announced that it has entered into an option agreement (the "**Option Agreement**") with Patrick James Burns (the "**Optionor**"), pursuant to which the Optionor has granted the Company an exclusive option to acquire 100% of the right, title and interest in and to the Cristal Property (the "**Property**"), comprising three contiguous exploitation mineral concessions located along the West Fissure, north of the Collahuasi/Ujina porphyry copper district in Northern Chile.

### ***Property Overview***

The Cristal Project comprises three contiguous mineral concessions located in the western Andes of northern Chile, approximately 10 km south of the Peruvian border and within the Huayillas Quadrangle. The Project is situated at the intersection of the West Fissure Fault Zone structural corridor and the Incapuquio Fault System. The property consists of approximately 9 km<sup>2</sup> of exploitation concessions known as Cristal I, Cristal III and Cristal 15, surrounded by concessions owned by Antofagasta Minerals, Codelco, Rio Tinto and First Quantum.

The Cristal Project is an exploration-stage copper property located in northern Chile. The Project is considered highly prospective for a large-scale, buried porphyry copper system, supported by historical geological and geophysical data, including magnetic and gravity anomalies consistent with major porphyry systems. The Project is situated within a highly prospective regional structural corridor which has attracted historical exploration activity from major mining companies.

Rokmaster views the Cristal Project as a compelling copper exploration opportunity in one of the world's most prolific porphyry copper belts. Historical technical work, showing a strong donut-shaped magnetic anomaly at the center of the property, indicates the Project is prospective for a concealed porphyry copper system at depth. A prior National Instrument 43-101 technical report on the Cristal Copper Property stated that the property is believed to host potential porphyry copper mineralization at depth, with potentially mineralized rocks interpreted to occur approximately 600 to 800 metres below surface.

The technical information on the Cristal Property, Chile in this MD&A has been prepared in accordance with Canadian regulatory requirements as set out in National Instrument 43-101 and reviewed and approved by Tom Henrickson, P.Geol., who is independent of Rokmaster.

### ***Transaction Highlights***

Exclusive option to acquire 100% interest in the Property, comprising approximately 9 km<sup>2</sup> of contiguous exploitation mineral concessions in Northern Chile covering an undrilled series of geophysical anomalies indicating potential buried major porphyry system(s) Total consideration of 21,000,000 common shares of Rokmaster, issuable over 36 months (the "**Consideration Shares**") and US\$70,000 in cash.

Upon exercise of the option, a 2.5% net smelter returns royalty (the "**NSR Royalty**") will be granted to the Optionor, subject to partial buy-back rights. The transaction is subject to acceptance by the TSX Venture Exchange (the "**TSXV**").

### ***Option Agreement***

Pursuant to the Option Agreement, the Optionor has granted the Company an exclusive option to acquire 100% of the right, title and interest in and to the Property and the associated property rights (the "**Option**"). The Option Period is 36 months from the date of the Option Agreement. The Company may exercise the Option by completing all of the following payments:

- 7,000,000 common shares of Rokmaster (the "**Initial Shares**") and US\$70,000 in cash, to be issued and paid upon acceptance of the Option Agreement by the TSXV ("**TSXV Approval**");
- an additional 7,000,000 common shares of Rokmaster within 24 months of the date of the Option Agreement; and
- an additional 7,000,000 common shares of Rokmaster within 36 months of the date of the Option Agreement.

The Option Agreement is an arm's length transaction. Closing is subject to TSXV Approval and customary closing conditions. Completion of the transactions contemplated by the Option Agreement, including the issuance of the Consideration Shares, remains subject to acceptance by the TSXV. The Consideration Shares, when issued, will be subject to applicable resale restrictions under Canadian securities laws and the policies of the TSXV.

The Option Agreement also establishes an area of common interest of 2 km from the outermost boundary of the Property, pursuant to which each party has agreed to notify the other of any mineral property interest acquired within such area during the Option Period.

### **NSR Royalty**

Upon exercise of the Option, the Company will grant the Optionor a 2.5% NSR Royalty over the Property. NSR Royalty payments will become due from the commencement of commercial production on the Property.

The Company will retain the following buy-back rights in respect of the NSR Royalty:

- within 12 months following the commencement of commercial production, the Company may repurchase 1% of the NSR Royalty (representing 40% of the total NSR Royalty) for US\$1,000,000, subject to adjustment according to Consumer Price Index ("CPI") variation from the date of the Option Agreement (the "**First Buy-Back Option**"); and
- within 24 months following the exercise of the First Buy-Back Option, the Company may repurchase an additional 1% of the NSR Royalty (representing 2/3 of the then-remaining NSR Royalty) for US\$1,000,000, subject to adjustment according to CPI variation from the date of the Option Agreement (the "**Second Buy-Back Option**").

The remaining 0.5% NSR Royalty interest is not subject to any repurchase right.

*Further information on the Company's projects can be found on its website at [www.rokmaster.com](http://www.rokmaster.com)*

## **Significant Accounting Policies**

The Company prepares its consolidated financial statements in accordance IFRS® Accounting Standards ("IFRS"), as issued by the International Accounting Standards Board ("IASB").

### **New, Amended and Future IFRS Pronouncements**

More detail on these new, amended and future IFRS pronouncements are provided in Note 3 of the Company's consolidated financial statements for the year ended December 31, 2025.

## **Critical Accounting Estimates and Judgments**

The preparation of financial statements requires management to use judgment in applying its accounting policies and estimates and assumptions about the future. Estimates and other judgments are continuously evaluated and are based on management's experience and other factors, including expectations about future events that are believed to be reasonable under the circumstances. There have been no significant changes to the Company's critical accounting estimates for the six months ended June 30, 2026 and the year ended December 31, 2025 from those disclosed in Note 4 of the Company's audited consolidated financial statements for the year ended December 31, 2025.

## **Results of Operations**

Rokmaster is an exploration stage company and its properties are in the early stages of exploration and none of the Company's properties are in production. Therefore, exploration and evaluation expenditures and administrative expenses relating to the operation of the Company's business are being expensed as incurred. Consequently, the Company's net loss is not a meaningful indicator of its performance or potential. The key performance driver for the Company is the acquisition and development of prospective mineral properties. By acquiring and exploring projects of technical merit, the Company increases its chances of finding and developing an economic deposit.

At this time, the Company is not anticipating profit from operations in the near future. Until such time as the Company is able to realize profits from the production and marketing of commodities from its mineral interests, the Company will report an annual deficit and will rely on its ability to obtain equity or debt financing to fund on-going operations. Additional financing will be required for additional exploration and administration costs. Due to the inherent nature of the junior mineral exploration industry, the Company will have a continuous need to secure additional funds through the issuance of equity or debt in order to support its corporate and exploration activities.

**For the six months ended June 30, 2026 compared to the six months ended June 30, 2025**

The net loss for the six months ended June 30, 2026 was \$478,819, compared to a net loss for the six months ended June 30, 2025 of \$217,257. The increase in net loss in 2026 compared to 2025 was primarily due to the combined effect of the following:

- Exploration and evaluation expenses were \$350,167 in 2026 compared to \$43,953 in 2025. The increase in 2026 was primarily due to increased exploration and related activity in 2026 compared to 2025;
- Professional fees were \$15,314 in 2026 compared to \$101 in 2025. The increase in 2026 was primarily due to increased corporate activity in 2026 compared to 2025;
- Rent expense in 2026 was \$5,400 compared to \$16,200 in 2025. The decrease in 2026 was primarily a result of cost recoveries from sharing office space with two other companies in 2026 compared to 2025;
- Travel, public and shareholder relations and conference expense was \$2,625 in 2026 compared to \$23,784 in 2025. The Company incurred less travel and investor relations activity in 2026 compared to 2025; and

The Company wrote-off \$21,350 of payables in 2026 compared to \$nil in 2025.

## **Liquidity and Capital Resources**

As at June 30, 2026, the Company had \$491,771 in cash. The Company does not have any cash flow from operations due to the fact that it is an exploration stage company and therefore financings and funding from management have been the sole sources of funds.

As at June 30, 2026, the Company had a working capital deficit of \$3,015,932. The Company's current assets are not sufficient to support the Company's general administrative and operating requirements on an ongoing basis for the foreseeable future. Accordingly, further financing will be required and the Company will have to raise additional funds to continue its operations.

## **Liquidity Outlook**

The Company's cash position is highly dependent on its ability to raise cash through financings.

Based on the Company's financial position as at June 30, 2026, the Company will need to complete additional financing either through equity, debt or other forms of financing. As other opportunities become available to the Company and subject to exploration work on the Company's projects and results from such exploration programs are determined, management may be required to complete additional financing.

This outlook is based on the Company's current financial position and is subject to change if opportunities become available based on exploration program results and/or external opportunities. At present, the Company's operations do not generate cash inflows and its financial success is dependent on management's ability to discover economically viable mineral deposits. The mineral exploration process can take many years and is subject to factors that are beyond the Company's control.

In order to finance the Company's future exploration programs and to cover administrative and overhead expenses, the Company will need to raise funds through equity sales, from the exercise of convertible securities, debt, or other forms of raising capital. Many factors influence the Company's ability to raise funds, including the health of the resource market, the climate for mineral exploration investment, the Company's track record, and the experience and caliber of its management. Actual funding requirements may vary from those planned due to a number of factors, including the progress of exploration activities. Management believes it will be able to raise equity capital as required in the short and long term, but recognizes that there will be risks involved which may be beyond its control.

### Going Concern

Rokmaster's consolidated financial statements have been prepared on the basis that the Company will continue as a going concern, which assumes that the Company will be able to meet its commitments, continue operations, and realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. The Company has incurred losses since inception, has no recurring source of revenue, has an accumulated deficit of \$39,562,401 and a working capital deficit of \$3,015,932, as at June 30, 2026. These material uncertainties cast significant doubt upon the Company's ability to continue as a going concern.

The Company will need to raise sufficient funds to finance its operations and administrative expenses. The Company is evaluating financing options including, but not limited to, the issuance of additional equity and debt. The Company has no assurance that such financing will be available or be available on favorable terms. Factors that could affect the availability of financing include the Company's performance (as measured by numerous factors including the progress and results of its projects), the state of international debt and equity markets, investor perceptions and expectations and the global financial and metals markets. Rokmaster's consolidated financial statements do not reflect the adjustments to the carrying values of assets and liabilities and the reported expenses and statement of financial position classifications that would be necessary were the going concern assumption inappropriate, and these adjustments could be material.

### **Transactions with Related Parties**

Key management personnel are those persons that have authority and responsibility for planning, directing and controlling the activities of the Company, directly and indirectly, and by definition include the directors of the Company.

Key management personnel were not entitled to post-employment, termination or other long-term benefits during the six months ended June 30, 2026 and the year ended December 31, 2025. The below transactions occurred in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the parties.

As at June 30, 2026, the Company's related parties consist of the Company's directors, companies controlled by executive officers and directors of the Company and a consultant that is a relative of the Company's CEO.

| <b>Name / Personal Corporation</b>       | <b>Relationship</b>                                                                               | <b>Nature of Transaction</b>              |
|------------------------------------------|---------------------------------------------------------------------------------------------------|-------------------------------------------|
| John Mirko                               | CEO                                                                                               | Management consulting fees                |
| Michael Malana                           | CFO                                                                                               | Management consulting fees                |
| 0909074 B.C. Ltd. ("0909074")            | A private company controlled by Dennis Cojuco – the Company's former CFO                          | Management consulting fees                |
| Trillium Financial Ltd. ("Trillium")     | A private company controlled by Michael Kordysz – the Company's former VP of Business Development | Management consulting fees                |
| First Geolas Consulting ("First Geolas") | A private company controlled by Connor Malek – VP of Exploration                                  | Management and geological consulting fees |
| Michael Cowin and Adam Pankratz          | Directors                                                                                         | Director fees                             |
| Warren Mirko                             | Relative of CEO                                                                                   | Non-management consulting fees            |

The Company incurred fees and expenses in the normal course of operations in connection with key management and directors and companies controlled by key management and directors.

The following table summarizes transactions with related parties during the six months ended June 30, 2026 and 2025:

|                                          | Notes | Six months ended June 30, |            |
|------------------------------------------|-------|---------------------------|------------|
|                                          |       | 2026                      | 2025       |
| Management consulting fees               | (i)   | \$ 48,000                 | \$ 48,000  |
| Management consulting fees               | (ii)  | 33,000                    | -          |
| Management and financial consulting fees | (iii) | -                         | 18,000     |
| Management consulting fees               | (iv)  | -                         | 40,000     |
| Director fees                            | (v)   | 24,000                    | -          |
| Geological consulting fees               | (vi)  | -                         | 24,475     |
|                                          |       | \$ 105,000                | \$ 130,475 |

- (i) The Company paid or accrued management consulting fees to the Company's CEO;
- (ii) The Company paid or accrued management consulting fees to the Company's CFO;
- (iii) The Company paid or accrued management and financial consulting fees to 0909074, a company controlled by the Company's former CFO;
- (iv) The Company paid or accrued management consulting fees to Trillium, a Company controlled by the Company's former VP Business Development;
- (v) The Company paid or accrued director fees of \$12,000 each to two of the Company's directors;
- (vi) The Company paid or accrued geological consulting fees to First Geolas.

The following table summarizes payable balances due to related parties:

|                                            | June 30,<br>2026 | December 31,<br>2025 |
|--------------------------------------------|------------------|----------------------|
| Trade payable to the Company's CEO         | \$ 1,328,012     | \$ 1,080,012         |
| Trade payable to the Company's CFO         | 33,000           | -                    |
| Trade payable to 0909074                   | 390,075          | 390,075              |
| Trade payable to First Geolas              | 22,211           | 2,599                |
| Trade payable to Directors                 | 150,000          | 126,000              |
| Trade payable to relative of Company's CEO | 56,505           | 60,312               |
| Total                                      | \$ 1,979,803     | \$ 1,658,998         |

As at June 30, 2026, the Company's CEO had advanced a cumulative total of \$1,566,000 (December 31, 2025 – \$1,343,000) to the Company for working capital purposes. The advances are non-interest bearing, unsecured and have no fixed repayment terms.

As at June 30, 2026, the Company had \$16,200 (December 31, 2025 – \$10,800) of reimbursable expenses receivable from a company with a common director and a common officer.

## Financial Instruments and Other Instruments

The Company classifies its cash, amounts receivable (excluding sales tax receivable) and reclamation bonds as financial assets measured at amortized costs. Accounts payable and accrued liabilities and due to related party are classified as other financial liabilities measured at amortized cost.

As at June 30, 2026, the statement of financial position carrying amounts of these financial instruments closely approximate their fair values, except for accounts payable and accrued liabilities where the fair value may be less than carrying amounts due to liquidity risks.

The Company classifies financial instruments recognized at fair value in accordance with a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

- Level 1:** Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities.
- Level 2:** Quoted prices in markets that are not active, or inputs that are observable, either directly or indirectly, for substantially the full term of the asset or liability; and
- Level 3:** Prices or valuation techniques that require inputs that are both significant to the fair value measurement and unobservable (supported by little or no market activity).

There were no transfers between Level 1, 2 and 3 for the six months ended June 30, 2026 and the year ended December 31, 2025.

## Financial Risk Management

The Company's activities expose it to a variety of financial risks including credit risk, liquidity risk and market risk.

### Credit Risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. Financial instruments that potentially subject the Company to credit risk consist of cash, short-term investment, reclamation bonds and amounts receivable. The carrying amount of financial assets recorded in the consolidated financial statements, net of any allowances for losses, represents the maximum exposure to credit risk. The Company deposits its cash and short-term investment with a high credit quality major Canadian financial institution as determined by ratings agencies. The Company does not invest in asset-backed deposits or investments and does not expect any credit losses. To reduce credit risk, the Company regularly reviews the collectability of its amounts receivable and establishes an allowance based on its best estimate of potentially uncollectible amounts. The Company historically has not had difficulty collecting its amounts receivable.

### Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in raising funds to meet commitments associated with financial instruments. The Company attempts to manage liquidity risk by maintaining a sufficient cash balance. As at June 30, 2026, the Company had cash of \$491,771 to settle current liabilities of \$3,602,306. Further information relating to liquidity risk is disclosed in the "Liquidity Outlook" section of this MD&A.

### Market Risks

The significant market risks to which the Company is exposed are currency and interest rate risks.

The operating results and financial position of the Company are reported in Canadian dollars. As the Company conducts exploration and property examinations primarily in Canada and may from time to time conduct property examinations in other countries outside of Canada, some of the Company's transactions are denominated in currencies other than the Canadian dollar. The results of the Company's operations are subject to currency transaction and translation risks. The Company has not entered into any agreements or purchased any foreign currency hedging arrangements to hedge possible currency risks at this time. Management believes the foreign exchange risk derived from currency conversions for property examinations incurred in other countries outside of Canada is not significant and therefore does not hedge its foreign exchange risk.

Interest rate risk is the risk that the future cash flows of a financial instrument will fluctuate due to changes in market interest rates. Cash is not subject to interest rate risk since it does not bear interest.

## Capital Management

The Company primarily considers shareholders' equity in the management of its capital. The Company manages its capital structure and makes adjustments to it based on funds available to the Company, in order to support exploration and development of mineral properties. The Board of Directors has not established quantitative capital structure criteria management, but will review on a regular basis the capital structure of the Company to ensure its appropriateness to the stage of development of the business.

The Company's objectives when managing capital are:

- To maintain and safeguard its accumulated capital in order to provide an adequate return to shareholders by maintaining sufficient level of funds, to support continued evaluation and maintenance of the Company's existing properties, and to acquire, explore and develop other precious metals, base metals and industrial mineral deposits;
- To invest cash on hand in highly liquid and highly rated financial instruments with high credit quality issuers, thereby minimizing the risk and loss of principal; and
- To obtain the necessary financing if and when it is required.

The properties in which the Company currently holds an interest in are in the exploration stage and the Company is dependent on external financing to fund its activities. In order to carry out planned exploration and development and pay for administrative costs, the Company will spend its existing working capital and attempt to raise additional amounts as needed.

Management reviews its capital management approach on an ongoing basis and believes that this approach, given the relative size of the Company, is reasonable. In order to facilitate the management of capital and development of its mineral properties, the Company's management informs the Board of Directors as to the quantum of expenditures for review and approval prior to commencement of work. In addition, the Company may issue new equity, incur additional debt, enter into joint venture agreements or dispose of certain assets. When applicable, the Company's investment policy is to hold cash in interest bearing accounts at high credit quality financial institutions to maximize liquidity. In order to maximize ongoing development efforts, the Company does not pay dividends. The Company expects to continue to raise funds, from time to time, to continue meeting its capital management objectives.

There were no changes in the Company's approach to capital management during the six months ended June 30, 2026 compared to the six months ended June 30, 2025. The Company is not subject to externally imposed capital requirements.

## **Off-Balance Sheet Arrangements**

The Company had no off-balance sheet arrangements as at June 30, 2026 or as at the date hereof.

## **Proposed Transactions**

At the present time and other than those already discussed in this MD&A, there are no other proposed transactions.

## **Recent Developments and Outlook**

The Company expects to obtain financing in the future primarily through further equity and debt financing. There can be no assurance that the Company will succeed in obtaining additional financing, now or in the future. Failure to raise additional financing on a timely basis could cause the Company to suspend its operations and eventually to forfeit or sell its interest in its resource properties.

## **Risks and Uncertainties**

Certain risks are faced by the Company, which could affect its financial position. In general, they relate to the availability of equity capital to finance the acquisition, exploration and development of existing and future exploration and development projects. The availability of equity capital to junior resource companies is affected by commodity prices, global economic conditions and economic conditions and government policies in the countries of operation, among other things. These conditions are beyond the control of the management of the Company and have a direct effect on the Company's ability to raise capital.

The Company's working capital and liquidity fluctuate in proportion to its ongoing equity financing activities. The Company requires a certain amount of liquid capital in order to sustain its operations and in order to meet various obligations as specified under its mineral property option agreements. Should the Company fail to obtain future equity financing due to reasons as described above, it will not be able to meet these obligations and may lose its interest in the property covered by the agreement. Further, should the

Company be unable to obtain sufficient equity financing for working capital, it may be unable to meet its ongoing operational commitments.

The Company's properties are in the exploration stage and without known reserves. Exploration and development of natural resources involves substantial expenditures and a high degree of risk. Few exploration properties are ultimately developed into producing properties. Accordingly, the Company has no material revenue, writes-off its mineral properties from time to time and operates at a loss. Continued operations are dependent upon ongoing equity financing activities.

## Outstanding Share Data

Rokmaster's authorized capital is unlimited common shares without par value. As at August 29, 2025, the following common shares, agent warrants, finders' warrants and incentive stock options were outstanding:

|                         | # of Shares | Exercise Price | Expiry Date      |
|-------------------------|-------------|----------------|------------------|
| Issued and Outstanding  | 198,840,478 | n/a            | n/a              |
| Incentive Stock Options | 500,000     | \$0.45         | October 18, 2026 |
| Incentive Stock Options | 4,400,000   | \$0.20         | June 21, 2027    |
| Incentive Stock Options | 600,000     | \$0.10         | January 2, 2030  |
| Share Purchase Warrants | 5,000,000   | \$0.05         | June 9, 2027     |
| Share Purchase Warrants | 5,725,000   | \$0.06         | October 15, 2027 |
| Share Purchase Warrants | 3,200,000   | \$0.06         | October 24, 2027 |
| Finder's Warrants       | 350,000     | \$0.05         | October 15, 2027 |
| Fully Diluted           | 218,615,478 |                |                  |

## Subsequent Events

Please see Overall Performance section of this MD&A.

## Dividends

Rokmaster has no earnings or dividend record and is unlikely to pay any dividends in the foreseeable future as it intends to employ available funds for mineral exploration and development. Any future determination to pay dividends will be at the discretion of the Board of Directors of Rokmaster and will depend on Rokmaster's financial condition, results of operations, capital requirements and such other factors as the Board of Directors of Rokmaster deem relevant.

## Nature of the Securities

The purchase of the Company's securities involves a high degree of risk and should be undertaken only by investors whose financial resources are sufficient to enable them to assume such risks. The Company's securities should not be purchased by persons who cannot afford the possibility of the loss of their entire investment. Furthermore, an investment in the Company's securities should not constitute a major portion of an investor's portfolio.

## Additional Disclosure for Venture Issuers Without Significant Revenue

Additional disclosure concerning Rokmaster's general and administrative expenses and resource property exploration expenses is provided in the Company's *Consolidated Statement of Loss and Comprehensive Loss and Shareholders' Equity* contained in its condensed consolidated interim financial statements for the six months ended June 30, 2026 and in its audited consolidated financial statements for the years ended December 31, 2025 and 2024 which are available on the Company's profile on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).

## Controls and procedures

### **Internal Control Over Financial Reporting**

The Company's management is responsible for establishing adequate internal control over financial reporting. Any system of internal control over financial reporting, no matter how well designed, has inherent limitations. Therefore, even those systems determined to be effective can provide only reasonable assurance with respect to financial statement preparation and presentation. The Company's management has evaluated the effectiveness of the design and operation of the Company's internal control over financial reporting as of the period covered by this report. Based on the result of the assessment, the Company's Chief Executive Officer and Chief Financial Officer have concluded that the Company's internal controls over financial reporting are effective.

### **Disclosure Controls and Procedures**

Disclosure controls and procedures are designed to provide reasonable assurance that material information is gathered and reported to senior management, including the Chief Executive Officer and Chief Financial Officer, as appropriate in order to permit timely decisions regarding public disclosure. Management, including the Chief Executive Officer and Chief Financial Officer, has evaluated the effectiveness of the design and operation of the Company's disclosure controls and procedures. Based on this evaluation, the Chief Executive Officer and Chief Financial Officer have concluded that the Company's disclosure controls and procedures, as defined in National Instrument 52-109 – *Certification of Disclosure in Issuer's Annual and Interim Filings*, are effective to ensure that information required to be disclosed in reports that are filed or submitted under Canadian securities legislation are recorded, processed, summarized and reported within the time period specified in those rules.

## Corporate Governance

### **Composition of the Board of Directors**

The Board of Directors of Rokmaster is at present comprised of three directors, two of whom are considered to be independent.

## Approval

The Board of Directors of Rokmaster Resources Corp. has approved the disclosure contained in this MD&A. A copy of this MD&A will be provided to anyone who requests it.

*Additional information relating to Rokmaster can be obtained on the SEDAR+ website at [www.sedarplus.ca](http://www.sedarplus.ca), on the Company's website at [www.rokmaster.com](http://www.rokmaster.com) or by contacting the Company at 615 – 625 Howe Street, Vancouver, BC Canada V6C 2T6 or at Tel: (604)290-4647 or via email: [info@rokmaster.com](mailto:info@rokmaster.com)*